



SAHARA
MUTUAL
FUND

Key Information Memorandum and Common Application Form

SAHARA
TAX-GAIN Fund

SAHARA
GROWTH Fund

SAHARA
MIDCAP Fund

SAHARA
WEALTH PLUS Fund

SAHARA
INFRASTRUCTURE Fund

SAHARA
SUPER 20 Fund

SAHARA
STAR VALUE Fund

SAHARA
R.E.A.L Fund

SAHARA
POWER & NATURAL RESOURCES Fund

SAHARA
BANKING & FINANCIAL SERVICES Fund

SAHARA
CLASSIC Fund

SAHARA
GILT Fund

SAHARA
INCOME Fund

SAHARA
INTERVAL Fund

SAHARA
LIQUID Fund

SAHARA
SHORT TERM BOND Fund

SMS
MUTUAL
to 59090

www.saharamutual.com

saharamutual@saharamutual.com

*Sach Mein
Mutual™*



SAHARA MUTUAL FUND

Key Information Memorandum and Common Application Form

Registered and Corporate Office:
97-98, 9th Floor, Atlanta, Nariman Point,
Mumbai – 400 021, India.

CONTINUOUS OFFER OF UNITS AT NAV - BASED PRICES

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, key personnel, investors' rights & services, risk factors, penalties & pending litigations, associate transactions etc. investors should, before investment, refer to the Scheme Information Document available free of cost at any of the Investor Service Centres or distributors or from the website www.saharamutual.com. The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. Sponsor : Sahara India Financial Corporation Limited, Sahara India Bhawan, 1, Kapoorthala Complex, Lucknow - 226 024, Uttar Pradesh, India. Investment Manager : Sahara Asset Management Company Private Limited, Regd. Office : 97/98, 9th Floor, Atlanta, Nariman Point, Mumbai - 400 021, India. Corp. Office : 97-98, 9th Floor, Atlanta, Nariman Point, Nariman Point, Mumbai - 400 021, Maharashtra, India. Trustees : Board of Trustees

INVESTMENT OBJECTIVE

- Sahara Liquid Fund:** The investment objective is to create a highly liquid portfolio of good quality Debt as well as Money Market Instruments with a view to provide high liquidity and reasonable returns to the Unit holders, while at all times emphasizing the importance of capital preservation.
 - Sahara Income Fund:** The primary objective of the scheme is to generate income by investing in a portfolio of corporate and sovereign debt instruments and at the same time provide continuous liquidity along with reasonable safety.
 - Sahara Gilt Fund:** The primary investment objective of the Scheme is to generate reasonable returns by investing in sovereign securities issued by the Central Government and/or State Government and/or any security unconditionally guaranteed by the Government of India.
 - Sahara Classic Fund:** The investment objective of the scheme is to generate returns by investing mainly in debt and debt related instruments including money market instruments and also to invest a portion of the fund in equity and equity related instruments to seek capital appreciation.
 - Sahara Interval Fund Quarterly Plan Series I :** The investment objective is to generate returns with low volatility through a portfolio of debt and money market instruments with a provision to offer liquidity at periodic intervals.
 - Sahara Short Term Bond Fund:** The investment objective is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.
 - Sahara Tax Gain Fund:** The basic objective of Sahara Tax Gain Fund is to provide immediate tax relief and long term growth of capital to investors.
 - Sahara Growth Fund:** The investment objective of the Scheme is to achieve capital appreciation by investing in equity and equity-related instruments.
 - Sahara Mid-Cap Fund:** An open-ended Growth Fund with an objective to achieve long term capital growth at medium level of risks by investing primarily in mid-cap stocks.
 - Sahara Wealth Plus Fund:** The primary objective of the scheme would be to invest in equity and equity related instruments of companies that would be wealth builders in the long term.
 - Sahara Infrastructure Fund:** The investment objective would be to provide income distribution and / or medium to long term capital gains by investing in equity / equity related instrument of companies mainly in the infrastructure sector.
 - Sahara Power & Natural Resources Fund:** The investment objective is to generate long term capital appreciation through investment in equities and equity related securities of companies engaged in the business of generation, transmission, distribution of Power or in those companies that are engaged directly or indirectly in any activity associated in the power sector or principally engaged in discovery, development, production, processing or distribution of natural resources.
 - Sahara Banking & Financial Services Fund:** The investment objective would be to provide long term capital appreciation through investment in equities and equities related securities of companies whose business comprise of Banking / Financial services, either whole or in part.
 - Sahara Super 20 Fund:** The investment objective would be to provide long term capital appreciation by investing in predominantly equity and equity related securities of around 20 companies selected out of the top 100 largest market capitalization companies, at the point of investment.
 - Sahara Star Value Fund :** The investment objective is to provide long term capital appreciation by investing predominantly in equity / equity related instruments of select companies based on value parameters.
 - Sahara R.E.A. L Fund :** The investment objective would be to provide long term capital gains by investing predominantly in equity / equity related instrument of companies in the Retailing, Entertainment & Media, Auto & auto ancillaries and Logistics sector
- The schemes do not guarantee any returns and there is no assurance that the investment objectives of the schemes will be achieved.**

Investment Strategy: Equity

The investment strategy of our schemes would be in line with the stated investment objectives of the respective schemes. The strategy that would be adopted for each scheme would among other things lay importance to asset allocation strategies aimed at achieving effective diversification, avoid style drift, reduce operating expenses while maintaining the overall objective of optimizing returns with minimized risks. The above shall be observed keeping in mind overall investor interest

Investment Strategy: Debt

The investment strategy is built around the stated investment objectives of each scheme, the applicable investment restrictions and to include dynamic changes in the macro factors. The review is done on a regular basis so as to adjust it to the changing factors. High rated instruments having adequate liquidity and proper diversification are important parameters to manage the portfolios. Comparison with benchmark, analysis of investors profile and regular review of portfolio returns forms an integral part of the investment strategy.

Risk Mitigation factors:

Risk management is a key feature in fund management and schemes of Sahara Mutual Fund adhere to various internal and external guidelines (SEBI) stipulated under the risk management aspect of fund management. Risk Mitigation involves minimizing the risks while the schemes earn optimal returns for investors. The various risk mitigation measure adopted by our schemes include strict adhering to restrictions on investment in a specific security following prudent norms on diversification, setting restrictions on investing in unlisted equity shares, avoiding undue concentration of exposure. In the case of Debt funds, besides the above, the endeavor is always to invest in high rated debt instruments, so as to minimize the default risk. The focus is to have high liquidity in the portfolio, consistent with the objective of each fund, so as to reduce / eliminate the cost of illiquidity.

PLANS & OPTIONS

- Sahara Liquid Fund:** a) Fixed Pricing • Dividend RI - Daily/Weekly/Monthly • Growth b) Variable Pricing • Dividend RI - Daily/Weekly/Monthly • Growth
- Sahara Income Fund, Sahara Gilt Fund, Sahara Growth Fund, Sahara Classic Fund, Sahara Power & Natural Resources Fund, Sahara Banking & Financial Services Fund, Sahara Tax Gain Fund, Sahara Super 20 Fund, Sahara Star Value Fund, Sahara R.E.A. L Fund, Sahara Interval Fund Quarterly Plan Series I :** a) Dividend Payout & Reinvestment b) Growth
- Sahara Mid-Cap Fund :** a) Dividend Payout & Reinvestment b) Growth c) Growth Auto earnings Payout d) Bonus
- Sahara Wealth Plus Fund and Sahara Infrastructure Fund :** a) Fixed Pricing Option 1) Dividend : Payout / Dividend Reinvestment 2) Growth Option, b) Variable Pricing Option 1) Dividend : Payout / Dividend Reinvestment 2) Growth Option.
- Sahara Short Term Bond Fund:** a) Dividend Reinvestment Option b) Growth Option

ASSET ALLOCATION PATTERN OF THE SCHEME

Scheme	Types of Instruments	% of Net Assets*
Sahara Liquid Fund	<ul style="list-style-type: none"> Debt instruments (Incl. Sec. Debt) Money Market Instruments 	0-75% 25-100%
Sahara Income Fund	<ul style="list-style-type: none"> Debt instruments (Incl. Sec. Debt) Money Market Instruments 	0-100% 0-100%
Sahara Gilt Fund	<ul style="list-style-type: none"> Central / State Govt. Securities 	0-100%
Sahara Classic Fund	<ul style="list-style-type: none"> Debt and Money Market Instruments Equity and Equity related instruments 	70-100% 0-30%
Sahara Interval Fund Quarterly Plan Series I	<ul style="list-style-type: none"> Money Market Instruments Government Securities issued by Central &/or State Government & other fixed income / debt securities including but not limited to corporate bonds and securitized debt.* 	0-100% 0-100%
Sahara Short Term Bond Fund	<ul style="list-style-type: none"> Debt Instruments including Government Securities, Corporate Debt, Other debt instruments and Money Market Instruments with average maturity less than equal to 12 months Debt Instruments including Government Securities, Corporate Debt and other debt Instruments with average maturity greater than 12 months 	0-100% 0-50%
Sahara Tax Gain Fund	<ul style="list-style-type: none"> Equity and Equity related instruments Debt and Money Market Instruments 	85-100% 0-15%
Sahara Growth Fund	<ul style="list-style-type: none"> Equity and Equity related instruments Debt and Money Market Instruments 	80-100% 0-20%
Sahara Mid Cap Fund	<ul style="list-style-type: none"> Equity and Equity related instruments Debt and Money Market Instruments 	65-100% 0-35%
Sahara Wealth Plus Fund	<ul style="list-style-type: none"> Equity and Equity related instruments Debt and Money Market Instruments (Including Securitised Debt) 	70-100% 0-30%
Sahara Infrastructure Fund	<ul style="list-style-type: none"> Equity and Equity related instruments Debt and Money Market Instruments (Including Securitised Debt) 	70-100% 0-30% 0-20%
Sahara Power & Natural Resources Fund	<ul style="list-style-type: none"> Equity and Equity related instruments Debt and Money Market Instruments (Including Securitised Debt) 	65-100% 0-35%
Sahara Banking & Financial Services Fund	<ul style="list-style-type: none"> Equity and Equity related instruments Debt and Money Market Instruments (Including Securitised Debt) 	75-100% 0-25%
Sahara Super 20 Fund	<ul style="list-style-type: none"> Equity and Equity related Instruments Debt and Money Market Instruments (Including Securitised Debt) 	65-100% 0-35%
Sahara Star Value Fund	<ul style="list-style-type: none"> Equity and Equity related Instruments Debt and Money Market Instruments (Including Securitised Debt) 	65-100% 0-35%
Sahara R.E.A.L Fund	<ul style="list-style-type: none"> * Equity and equity related instruments Debt & Money Market Instruments Rated securitized debt (Including Securitised Debt) 	65-100% 0-35% 0-20%

*The normal asset allocation shown above is indicative and may be altered from time to time on defensive considerations.

DESPATCH OF REPURCHASE (REDEMPTION) REQUEST

As per SEBI regulations the redemptions cheques have to be dispatched within 10 working days of the receipt of the redemption request at the authorised centre of the Sahara Mutual Fund.

BENCHMARK INDEX

Schemes	Benchmark
Sahara Liquid Fund	CRISIL Liquid Fund Index
Sahara Income Fund	CRISIL Composite Bond Fund Index
Sahara Gilt Fund	I-Sec Composite Index
Sahara Classic Fund	CRISIL MIP Blended Index
Sahara Interval Fund	CRISIL Short Term Bond Index
Sahara Short Term Bond Fund	CRISIL Liquid Fund Index
Sahara Tax Gain Fund	BSE 200
Sahara Growth Fund / Infrastructure Fund	S & P CNX Nifty
Sahara Mid-Cap Fund / Wealth Plus Fund	CNX Midcap / S & P CNX 500
Sahara Power & Natural Resources Fund	CNX Nifty
Sahara Banking & Financial Services Fund	CNX Bank Index
Sahara Super 20 Fund	CNX Nifty
Sahara Star Value Fund	BSE 200
Sahara R.E.A.L Fund	S & P CNX NIFTY

NAME OF FUND MANAGER

Schemes	Name
Sahara Liquid Fund, Sahara Income Fund, Sahara Gilt Fund, Sahara Short Term Bond Fund, Sahara Interval Fund	Ashwini Kumar
Sahara Growth Fund, Sahara Mid Cap Fund, Sahara Wealth Plus Fund, Sahara Infrastructure Fund, Sahara Tax Gain Fund, Sahara Power & Natural Resources Fund, Sahara Banking & Financial Services Fund, Sahara Super 20 Fund, Sahara Star Value Fund, Sahara R.E.A. L Fund	A. N. Sridhar
Sahara Classic Fund	Ashwini Kumar A. N. Sridhar

MINIMUM APPLICATION AMOUNT / NUMBER OF UNITS

Schemes	Minimum Application Amount (Rs.)	Repurchase (Rs.)
Sahara Liquid Fund	10000/- & additional amt. of 5000/- & multiples of Rs. 1/-	Multiples of 1000/-
Sahara Income Fund	3000/- & additional amt. of 1000/- & multiples of Rs. 1/-	Multiples of Rs. 1/-
Sahara Gilt Fund	5000/- & additional amt. of 1000/- & multiples of Rs. 1/-	Multiples of Rs. 1/-
Sahara Classic Fund	1000/- under Growth Opt. and 5000/- under Dividend Opt. and additional amount of 1000/-	Multiples of Rs. 1/-
Sahara Interval Fund	Rs.5000/- and in multiples of Rs.1/- thereafter.	Rs.1000/-
Sahara Short Term Bond Fund	Rs.5000/- and in multiples of Rs.1/- thereafter	Rs.5000/-
Sahara Tax Gain Fund	500/- & additional amount in multiples of 500/-	Multiples of Rs. 1/-
Sahara Growth Fund	3000/- & additional amt. of 500/- & multiples of Rs. 1/-	Multiples of Rs. 1/-
Sahara Mid-Cap Fund	1000/- & additional amount of 500/- & multiples of Rs. 1/-	Minimum of 1000/-
Sahara Wealth Plus Fund	1000/- & additional amount of 500/- & multiples of Rs. 1/-	Multiples of Rs. 1/-
Sahara Infrastructure Fund	1000/- under Growth Opt. and 5000/- under Dividend Opt. and additional amount of 500/- and in multiples of Rs.1/-	Rs. 500/- & in multiples of Rs. 1/-
Sahara Power & Natural Resources Fund	Rs.5000/- and in multiples of Rs.1/- thereafter	Rs.1000/-
Sahara Banking & Financial Services Fund	Rs.5000/- and in multiples of Rs.1/- thereafter	Rs.1000/-
Sahara Super 20 Fund	Rs.5000/- and in multiples of Rs.1/- thereafter.	Rs.1000/-
Sahara Star Value Fund	Rs.5000/- and in multiples of Rs.1/- thereafter.	Rs.1000/-
Sahara R.E.A.L Fund	Rs.5000/- and in multiples of Rs.1/- thereafter.	Rs.1000/- & in multiples of Rs.1/-

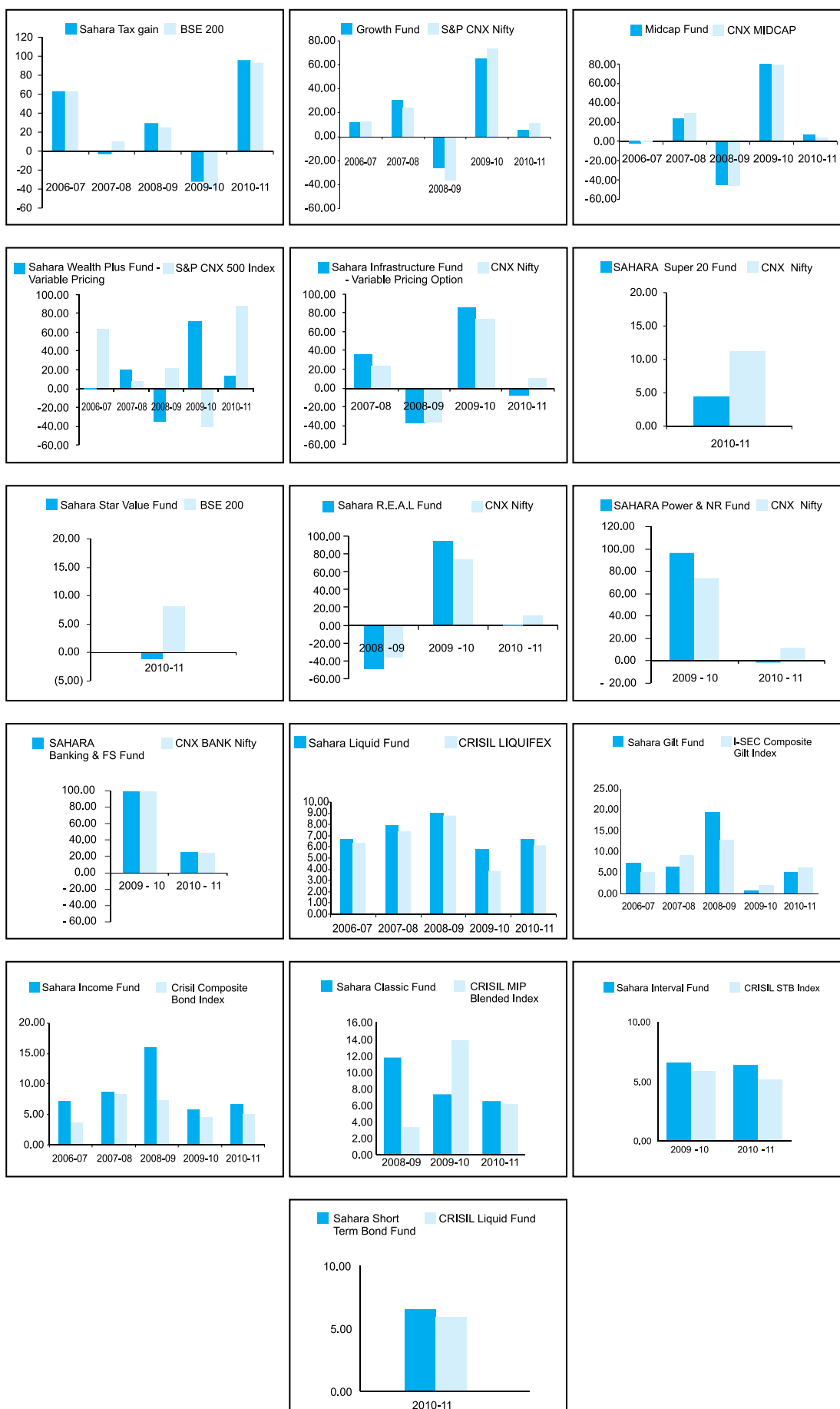
Performance of schemes as on 31/03/2011

EQUITY SCHEMES	1 yr	3 yr	5 yr	Since inception	Folios	AUM (Rs. In lakhs)
Sahara Tax Gain Fund	12.70	14.10	12.96	27.33	7241	1121.32
BSE 200	8.15	7.17	10.98	15.98		
Sahara Growth Fund	5.40	8.98	13.58	27.59	2993	1226.58
CNX Nifty	11.14	7.21	11.38	22.64		
Sahara Midcap Fund	7.33	11.52	10.89	18.88	6889	1304.98
CNX Midcap	4.35	8.81	10.92	17.18		
Sahara Wealth Plus Fund Variable Pricing Option Fixed Pricing Option	14.02 13.05	8.55 7.71	9.18 8.38	14.65 13.83	7507	1273.41
CNX 500	7.26	6.54	9.71	17.78		
Sahara Infrastructure Fund Variable Pricing Option Fixed Pricing Option	(8.63) (9.41)	1.93 1.14	- -	9.07 8.28	5969	891.85
CNX Nifty	11.14	7.21	-	10.94		
Sahara Power & Natural Resources Fund	(1.59)	-	-	8.29	2413	450.71
CNX Nifty	11.14	-	-	8.45		
Sahara Banking & Financial Services Fund	25.13	-	-	56.97	6146	2433.80
CNX Bank Nifty	23.74	-	-	29.02		
Sahara Super 20 Fund	4.51	-	-	8.25	969	143.29
CNX Nifty	11.14	-	-	14.72		
Sahara Star Value Fund	(1.22)	-	-	6.37	895	167.37
BSE 200	8.15	-	-	12.52		
Sahara R.E.A.L Fund	0.30	0.13	-	(7.07)	3830	645.86
S & P CNX NIFTY	11.14	7.21	-	0.71		

DEBT SCHEMES	1 yr	3 yr	5 yr	Since inception	Folios	AUM (Rs. In lakhs)
Sahara Liquid Fund Variable Pricing Option Fixed Pricing Option	6.682 6.668	7.138 3.036	7.307 7.158	7.200 6.510	316	5680.21
CRISIL Liquid Fund Index	6.208	6.215	6.507	NA		
Sahara Income Fund	6.617	9.674	8.958	7.169	309	2534.51
CRISIL Composite Bond Fund Index	5.062	5.938	5.944	NA		
Sahara Gilt Fund	5.225	8.809	8.096	6.145	31	8.91
I Sec Comp Gilt Index	6.407	7.829	7.646	NA		
Sahara Classic Fund	6.508	10.028	-	10.090	89	19.64
MIP Blended Index	6.166	6.825	-	5.911		
Sahara Short Term Bond Fund	6.678	-	-	6.492	91	70.47
CRISIL Liquid Fund Index	6.208	-	-	4.792		
Sahara Interval Fund	6.429	-	-	5.120	75	25.07
CRISIL Short Term Bond Index	7.198	-	-	7.228		

NA *** base date of Index 31.3.2002

ABSOLUTE RETURNS OF THE SCHEMES FOR EACH FINANCIAL YEAR



EXPENSES OF THE SCHEME

Sahara Liquid Fund	Initial Offer Period	Continuous Offer
(i) Load Structure	The initial issue expenses was borne by the AMC. There was no Entry / Exit Load during NFO	Exit load : Nil
(ii) Recurring expenses: Sahara Liquid Fund - 0.25%		
a) Fixed Pricing Option - As applicable for debt schemes as per SEBI.		
b) Variable Pricing Option: Concept: The scheme offers two options which differ only in the manner in which AMC fees is charged to each. While the normal Fixed Pricing Option continues with the industry practice of charging complete AMC fees on a daily basis, under the Variable Pricing Option, the AMC fee charged changes based on the schemes performance on a daily basis.		
Considering : Reference Point (RP) (MIBOR) : 5.10%		
	Where NPR < RP (i.e when NPR is negative) (i)	Where NPR = RP (ii)
	Where NPR > RP (iii)	Where NPR > RP (iv)
	Where NPR > RP plus 10% of RP (v)	
GPR	5.25	5.35
Recurring exp.	0.25	0.25
NPR	5.00	5.10
IMA fees	Nil	Nil
IR	5.00	5.10

GPR= Gross Portfolio Return NPR= Net Portfolio Return

IMA= Investment Management and Advisory Fees IR= Investor Return

* IMA fees = (0.25 plus additional IMA fees of 1 basis point would be charged for every 10 basis points of out performance as mentioned above.)

As is evident from the above example, IMA fees will be chargeable to the extent of the out performance or the maximum permissible, whichever is lower.

Note: (i) The above description of the variable pricing module is provided as an example for the general benefit and understanding to the unit holders before arriving at a conclusive decision for investment and is subject to further revision in tune with the investor needs and further transparency of the related concept. Please read Scheme Information Document for further details.

Scheme Name	Recurring expenses	Load Structure
Sahara Income Fund/	First Rs.100 cr : 2.25%, Next Rs.300 cr : 2.00%	Exit load : NIL
Sahara Gilt Fund	Next Rs.300 crores : 1.75%, Balance : 1.50%	

Expense ratio: Sahara Income Fund 0.35%; Sahara Gilt Fund 0.35%.

Expense ratio: Sahara Growth Fund 2.50%; Sahara Tax Gain Fund 2.50%; Sahara Mid Cap Fund 2.50%; Sahara Wealth Plus Fund 2.50%; Sahara Infrastructure Fund 2.50%; Sahara Star Value Fund 2.50%; Sahara Super 20 Fund 2.50%; Sahara R.E.A.L Fund 2.50%

Sahara Classic Fund: Entry load: Nil, Exit Load: Nil.

Expense ratio: 0.35%

Sahara Short Term Bond Fund:

Entry Load : Nil, Exit Load : Nil

Expense ratio: 0.35%

Scheme Name	Load Structure
Sahara Interval Fund	(i) Entry Load: Not Applicable (ii) Exit load : Nil Recurring Expenses First Rs. 100 Cr. : 2.25 % ; Next Rs. 300 Cr. : 2.00 % Balance : 1.50 % Expense ratio: 0.35%

Sahara Tax Gain Fund / Sahara Growth Fund / Sahara Mid-Cap Fund / Sahara Wealth Plus Fund / Sahara Infrastructure Fund / Sahara Power & Natural Resources Fund / Sahara Banking and Financial Services Fund / Sahara Super 20 Fund / Sahara Star Value Fund / Sahara R.E.A.L Fund

	Exit Load*	Investment Under (SIP / STP)
1. Load Structure	1% - If redeemed on or before 12 months NIL - if redeemed after 12 months.	Exit Load: 1% if redeemed on or before 1 year from allotment date.
2. Recurring expenses	First Rs. 100 cr : 2.50%, Next Rs. 300 crores : 2.00%, Balance : 1.75%	Next Rs. 300 cr : 2.25%

* There will be no Exit Load on Direct Applications.

For Sahara Wealth Plus Fund & Sahara Infrastructure Fund

Variable Pricing Option : Concept - The scheme offers two options which differ only in the manner in which AMC fees is charged to each. While the normal Fixed Pricing Option continues with the industry practice of charging complete AMC fees on a daily basis, under the Variable Pricing Option, the AMC fee charged changes based on the schemes performance on a daily basis. IMA fees = Maximum Permissible Expenses - Third Party Expenses (IMA fees: maximum permissible fees as per SEBI regulations for equity schemes)

The two (2) conditions being considered for charging IMA fees are : (i) **Net Portfolio Return (NPR) > Benchmark Return (ii) Net Portfolio Return (NPR) > 0** Where Net Portfolio Return(NPR) = Gross Portfolio Return(GPR) - Third Party expenses (a) If NPR < Benchmark and NPR < 0 - IMA fees = zero (b) if either NPR > Benchmark or NPR > 0 - Actual IMA fees = 1/2 of maximum permissible IMA fees (c) if both NPR > Benchmark and NPR > 0 Actual IMA fees = maximum permissible IMA fees (IMA= Investment Management and Advisory fees.)

Following are two illustrations to explain the Variable Pricing Option. (1) Assume that the Benchmark return = 0.20% (a) If NPR is (0.05)% i.e NPR < Benchmark and NPR < 0 - IMA fees = zero (b) If NPR is 0.15% i.e NPR < Benchmark but NPR > 0 - Actual IMA fees = 1/2 of maximum permissible IMA fees (c) If NPR is 0.30% i.e NPR > Benchmark and NPR > 0 - Actual IMA fees = maximum permissible IMA fees (2) Assume that the Benchmark return = (0.05) % (a) If NPR is (0.08)% i.e NPR < Benchmark and NPR < 0 - IMA fees = zero (b) If NPR is (0.03) % i.e NPR > Benchmark and NPR < 0 Actual IMA fees = 1/2 of maximum permissible IMA fees (c) If NPR is 0.03 % i.e NPR > Benchmark and NPR > 0 - Actual IMA fees = maximum permissible IMA fees (IMA= Investment Management and Advisory fees.)

COMMON FEATURES FOR SCHEMES

Risk Profile of the Scheme: Mutual Fund investments are subject to market risks. Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully for details on risk factors, before investing.

- Applicable NAV (Sahara Liquid Fund): Purchase:** i. Where the application is received upto 2.00 p.m. on a business day and funds are available for utilization in the Bank account of Sahara Liquid Fund – the closing NAV of the day immediately preceding the day of receipt of application; ii. where the application is received after 2.00 p.m. on a business day and funds are available for utilization in the Bank account of Sahara Liquid Fund on the same day – the closing NAV of the day immediately preceding the next business day; and iii. irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time in the Bank account of Sahara Liquid Fund – the closing NAV of the day immediately preceding the day on which the funds are available for utilization. Allotment of units in respect of purchase/switch-in under Sahara Liquid Fund is subject to receipt of valid applications/ switch-in request, credit of subscription/switch-in amounts in the bank account of Sahara Liquid Fund and funds available for utilization before the cut-off timings as specified above. **REPURCHASE:** (a) where the application is received upto 3.00 pm – the closing NAV of the day immediately preceding the next business day; and (b) where the application is received after 3.00 pm - the closing NAV of the next business day.
- Applicable NAV (other than Sahara Liquid Fund): PURCHASES:** (a) where the application is received upto 3.00 pm with a local cheque or demand draft payable at par at the place where it is received - closing NAV of the day of receipt of application; (b) where the application is received after 3.00 pm with a local cheque or demand draft payable at par at the place where it is received - closing NAV of the next business day; and (c) where the application is received with an outstation cheque or demand draft which is not payable on par at the place where it is received - closing NAV of day on which the cheque or demand draft is credited. **For Income/Debt oriented Mutual Fund scheme(s)/plan(s) (other than liquid fund schemes):** Allotments in respect of purchases/switch-in in respect of the Income/Debt schemes for an amount equal to or more than Rs.1 crore are subject to receipt of valid applications/ switch-in requests, credit of entire subscription/ switch-in amount to the scheme bank accounts and availability of funds in the aforesaid schemes for utilization before the cut-off timing of 3 p.m. **REPURCHASES:** (a) where the application received upto 3.00 pm - closing NAV of the day of receipt of application; & (b) an application received after 3.00 pm - closing NAV of the next business day.
- Switch and Sweep transactions:** * In case of 'Switch' transactions from one scheme to another the allocation shall be in line with redemption payouts. 'Switch in' transactions shall apply as if they were purchase transactions and 'Switch out' transactions as if they were repurchase transactions. 'Sweep' transactions shall apply as if they were purchase transactions and to 'reverse sweep' transactions shall apply as if they were repurchase transactions.

Dividend Policy: As disclosed in this Scheme Information Document, the Trustee proposes to adopt the following dividend distribution policy: Under the Dividend Option, it is proposed to declare dividends at an appropriate time, subject to availability of distributable profits, as computed in accordance with SEBI Regulations. Dividends, if any, declared would be paid to those Unit holders whose names appear in the Register of Unit holders on the Record Date. The actual date for declaration of dividend will be notified by a suitable display at the Investor Service Centres. Unit holders are entitled to receive dividend within 30 days of the date of declaration of the dividend. The decision of the Trustees in this regard shall be final.

Name of the Trustee Company: Board of Trustees as Trustee

Waiver of Entry Load : Entry load for all existing open ended schemes of Sahara Mutual Fund is NIL w.e.f. 1st August, 2009, in line with SEBI circular.

Tax treatment for the Investors (Unit holders): The information so stated is based on the Mutual Funds understanding of the tax laws in force as of the date of this Scheme Information Document. The information stated below is only for the purposes of providing general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. As the tax consequences are specific to each investor and in view of the changing tax laws, each investor is advised to consult his or her or its own tax consultant with respect to the specific tax implications arising out of his or her or its participation in the Scheme.

TAX BENEFIT FOR EQUITY ORIENTED SCHEMES

(i) TO THE MUTUAL FUND

(A) The Fund is a Mutual Fund registered with the Securities and Exchange Board of India and hence, is eligible for the benefits of Section 10 (23D) of the Income-Tax Act, 1961. Accordingly, the entire income of the Fund is exempt from income tax.

- As per section 196(iv) of the Income-tax Act, the income received by the Fund is not liable for deduction of tax at source under the provisions of Section 196 (iv), of the Act.
- On income distribution, if any, made by the Mutual Fund, additional income tax is not payable under Section 115R of the Act, in the case of open ended equity oriented funds (i.e. where more than 65% of total proceeds of the mutual fund are invested in equity shares of domestic companies as defined in Section 115T of the Act)

a. Securities Transaction Tax (STT)

The Mutual Fund is liable to pay securities transaction tax (STT) at prescribed rates on the value of transactions of purchase or sale of specified securities. The rates of STT are:

Nature of transaction	Payable by	Value on which tax shall be levied	Existing tax Rate (%)
Delivery based purchase transaction in equity shares or units of equity oriented fund entered in a recognized stock exchange	Purchaser	Value at which shares / units are bought	0.125
Delivery based sale transaction in equity shares or units of equity oriented fund entered in a recognized stock exchange	Seller	Value at which shares / units are sold	0.125
Non -Delivery based sale transaction in equity shares or units of equity oriented fund entered in a recognized stock exchange	Seller	Value at which shares / units are sold	0.025
Transaction for Derivatives entered in a recognized stock exchange (Futures and options).	Seller Options:	Futures: Value at which futures are traded Aggregate value of strike price and premium.	0.017
Sale of units of an equity oriented fund to the Seller	Seller	Value at which units are sold	0.25

For this purpose, an equity oriented fund is defined to mean:

- a fund that invests at least 65 per cent of its investible funds in equity shares of domestic companies
- which has been set up under a scheme of mutual fund.

b. Income Distribution Tax: No income distribution tax is payable by the Fund, in respect of schemes in the nature of open equity oriented fund, in terms of section 115R of the Act, which deals with tax on income distributable to unit holders of mutual funds. The benefit of exemption from income distribution tax is extended to close ended equity oriented schemes. Further, the above definition of an equity oriented fund would stand to mean a fund that invests at least 65 per cent of its investible funds in equity shares of domestic companies.

c. Service Tax: The Mutual Fund is liable for payment of service tax (as per current applicable tax rates) as recipient of services on Business Auxiliary Service provided by distributors of mutual funds/ agents.

(ii) TO THE UNIT HOLDERS

a. Tax on Income: In accordance with the provisions of section 10(35)(a) of the Act, income received by all categories of unit holders in respect of units of the Fund will be exempt from income-tax in their hands. Exemption from income tax under section 10(35) of the Act would, however, not apply to any income arising from the transfer of these units.

b. Tax on Capital Gains: As per the provisions of section 2(42A) of the Act, a unit of a Mutual Fund, held by the investor as a capital asset, is considered to be a short-term capital asset, if it is held for 12 months or less from the date of its acquisition by the unit holder. Accordingly, if the unit is held for a period of more than 12 months, it is treated as a long-term capital asset.

c. Computation of Capital Gain: Capital gains on transfer of units will be computed after taking into account the cost of their acquisition. While calculating long-term capital gains, such cost will be indexed by using the cost inflation index notified by the Government of India.

* Long-term Capital Gains

As per Section 10(38) of the Act, long-term capital gains arising from the sale of unit of an equity oriented fund entered into in a recognised stock exchange or sale of such unit of an equity oriented fund to the mutual fund would be exempt from Income-tax, provided such transaction of sale is chargeable to securities transaction tax.

However, companies would be required to include such long term capital gains in computing the book profits and minimum alternated tax liability under section 115JB of the Act.

* Short-term Capital Gains

As per Section 111A of the Act, short-term capital gains from the sale of unit of an equity oriented fund entered into in a recognised stock exchange or sale of such unit of an equity oriented fund to the mutual fund would be taxed at 15 per cent (plus applicable surcharge and Education Cess 3%), provided such transaction of sale is chargeable to securities transaction tax.

* Capital Loss:

As per the provisions of section 94(7) of the Act, loss arising on transfer of units, which are acquired within a period of three months prior to the record date (date fixed by the Fund for the purposes of entitlement of the unit holder to receive the income from units) and sold within a period of nine months after the record date, shall not be allowed to the extent of income distributed by the Fund in respect of such units. As per the provisions of section 94(8) of the Act, where any units (original units) are acquired within a period of three months prior to the record date (date fixed by the Fund for the purposes of entitlement of the unit holder to receive bonus units) and any bonus units are allotted (free of cost) based on the holding of the original units, the loss, if any, on sale of the original units within a period of nine months after the record date, shall be ignored in the computation of the unit holder's taxable income. Such loss will however, be deemed to be the cost of acquisition of the bonus units.

Tax Deduction at source on capital gains:

- (i) No tax is required to be deducted at source on capital gains arising to any resident unit holder.
- (ii) Under section 195 of I T Act, tax shall be deducted at source in respect of capital gains as under (A) In case of a non resident other than a company – (i) Long term capital gains on units of equity oriented funds : Nil; (ii) Long term capital gains on units of funds other than equity oriented funds – 20% plus surcharge (iii) short term capital gains on units of equity oriented fund – 15 % plus surcharge (iv) short term capital gains on units funds other than equity oriented funds : 30% plus surcharge (B) In case of a foreign company (i) Long term capital gains on units of equity oriented funds : Nil (ii) Long term capital gains on units of funds other than equity oriented funds : 20% plus surcharge (iii) Short term capital gains on units of equity oriented funds : 15% plus surcharge (iv) Short term capital gains on units of funds other than equity oriented funds : 40% plus surcharge. In all these said cases, tax deducted at source on short term and long term capital gains will be further increased by the education cess % 3% on tax plus surcharge as per the Finance Act, 2008.
- (iii) Under Section 196B of the Act, tax @ 10% plus surcharge and Education Cess @ 3% on tax plus surcharge as per the Finance Bill 2008 shall be deducted at source from long term capital gains on units other than the units of equity oriented funds earned by Overseas Corporate Bodies.
- Each Unit holder is advised to consult his / her or its own professional tax advisor before claiming set off of long-term capital loss arising on sale / repurchase of units of an equity oriented fund referred to above, against long-term capital gains arising on sale of other assets.
 - Short-term capital loss suffered on sale / repurchase of units shall be available for set off against both long-term and short-term capital gains arising on sale of other assets and balance short-term capital loss shall be carried forward for set off against capital gains in subsequent years.
 - Carry forward of losses is admissible maximum upto eight assessment years.

Tax withholding on capital gains

Capital gains arising to a unit holder on repurchase of units by the Fund should attract tax withholding as under:

- No tax needs to be withheld from capital gains arising to a FII on the basis of the provisions of section 196D of the Act.
- In case of non-resident unit holder who is a resident of a country with which India has signed a double taxation avoidance agreement (which is in force) the tax should be deducted at source under section 195 of the Act at the rate provided in the Finance Act of the relevant year or the rate provided in the said agreement, whichever is beneficial to such non-resident unit holder. However, such a non-resident unit holder will be required to provide appropriate documents to the Fund, to be entitled to the beneficial rate provided under such agreement.
- No tax needs to be withheld from capital gains arising to a resident unit holder on the basis of the Circular No. 715 dated 8 August 1995 issued by the CBDT. Subject to the above, the provisions relating to tax with holding in respect of gains arising from the sale of units of the various schemes of the fund are as under:
- No tax is required is to be withheld from long term capital gains arising from sale of units in equity oriented fund schemes, that are subject to securities transaction tax.

Securities Transaction Tax

Nature of Transaction	Existing Tax Rate
Delivery based purchase transaction in equity shares or units of equity oriented fund entered in a recognized stock exchange	0.125
Delivery based sale transaction in equity shares or units of equity oriented fund entered in a recognized stock exchange	0.125
Non-Delivery based sale transaction in equity shares or units of equity oriented fund entered in a recognized stock exchange	0.025
Sale of units of an equity oriented fund to the Mutual Fund	0.25

Value of taxable securities transaction in case of units shall be the price at which such units are purchased or sold.

A deduction in respect of securities transaction tax paid is not permitted for the purpose of computation of business income or capital gains.

However, if the total income of an assessee includes any business income arising from taxable securities transactions, he shall be entitled to a rebate (Section 88E of the Act) from Income-tax of an amount equal to the securities transaction tax paid by him in respect of the taxable securities transactions entered during the course of his business.

Wealth Tax

Units held under the Schemes of the Fund are not treated as assets within the meaning of section 2(ea) of the Wealth Tax Act, 1957 and therefore, not liable to Wealth-tax.

Gift Tax Act

The Gift Tax Act, 1958, has ceased to apply to gifts made on or after 1st October 1998. Gifts of Units, purchased under the Plan, would therefore, be exempt from Gift-tax. Further subject to certain exceptions, gifts from persons exceeding Rs.25,000 are taxable as income in the hands of donee on or after 1st Sept. 2004 pursuant to section 2(24)(xiii) of the Act read with section 56(2)(v) of the Act.

TAX BENEFIT FOR DEBT ORIENTED SCHEMES

A. TO THE MUTUAL FUND

- Sahara Mutual Fund is a Mutual Fund registered with SEBI and as such is eligible for benefits under Section 10(23D) of the Act. Accordingly, its entire income is exempt from tax.
- Mutual Funds are required to pay distribution tax on income distributed by it at the rate of 14.163% (including 10% surcharge, 2% education cess and 1% secondary and higher education cess) in the case of distributions to Individuals and HUFs. An increased rate of 22.66% (including 10% surcharge, 2% education cess and 1% secondary and higher education cess) is applicable for distributions made to persons other than an Individual or a HUF.
- The DDT rate for liquid funds is 28.325%.

B. TO THE UNIT HOLDERS

1. Income-Tax

All Unit holders: Income received in respect of units of a mutual fund, is exempt from tax under Section 10(35) of the Act. Exemption from Income Tax under section 10(35) of the Act shall however not apply to any income arising from the transfer of these units.

2. Tax Deduction at Source on income distributed

All Unit holders

In view of the exemption of income in the hands of the Unit holders, no Income-tax is deductible at source, on income distribution by the Mutual Fund.

Capital Gains Tax: As per the provisions of section 2(42A) of the Act, a unit of a Mutual Fund, held by the investor as a capital asset, is considered to be a short-term capital asset, if it is held for 12 months or less from the date of its acquisition by the unit holder. Accordingly, if the unit of a Mutual Fund is held for a period of more than 12 months, it is treated as a long-term capital asset.

Foreign Institutional Investors: Long-term capital gains arising on sale / repurchase of such units shall be taxed at the rate of 10 per cent under Section 115AD of the Act. The said tax rate shall be increased by applicable surcharge of 10 per cent in case of non-corporate Unit holders, where the total income exceeds Rs.10,00,000/- and 2.5 per cent surcharge in case of corporate Unit holders, where the total income exceeds Rs.10,00,000/-. Further, an additional surcharge of 3 per cent by way of education cess shall be charged on amount of tax inclusive of surcharge. Such gains shall be calculated without inflation index and currency fluctuations.

Short-term Capital Gains arising on sale / repurchase of such units shall be taxed at 30 per cent. The said tax rate shall be increased by applicable surcharge of 10 per cent in case of, non-corporate Unit holders, where the total income exceeds Rs.10,00,000/- and

2.5 per cent surcharge in case of corporate Unit holders where the total income exceeds Rs.10,00,000/-. Further, an additional surcharge of 3 per cent by way of education cess shall be charged on amount of tax inclusive of surcharge.

However, in case of FII unit holder who is a resident of a country with which India has signed a Double Taxation Avoidance Agreement (which is in force) income tax is payable at the rate provided in the Act or the rate provided in the said agreement, whichever is more beneficial to such FII unit holder.

Other Unit holders

Long-term Capital Gains: Long-term capital gains arising on sale / repurchase of such units shall be chargeable under Section 112 of the Act, at concessional rate of tax, at 20 per cent. The said tax rate shall be increased by applicable surcharge of 10 per cent in case of individuals, HUF, association of person, body of individuals Unit holders, where the total income exceeds Rs.10,00,000/-, and 10 per cent surcharge in case of firm and corporate Unit holders (being resident) and 2.5 per cent surcharge in case of firm and corporate Unit holders (being non-resident), where the total income exceeds Rs.10,00,000/-. Further, an additional surcharge of 3 per cent by way of education cess shall be charged on amount of tax inclusive of surcharge.

The following amounts shall be deductible from the full value of consideration, to arrive at the amount of capital gains:

Cost of acquisition of Units as adjusted by Cost Inflation Index notified by the Central Government, and Expenditure incurred wholly and exclusively in connection with such transfer.

However, where the tax payable on such long-term capital gains, computed before indexation, exceeds 10 per cent, (as increased by the applicable surcharge and education cess), of the amount of capital gains, such excess tax shall not be payable by the Unit holder.

In case of Individuals and HUF (being a resident), where taxable income as reduced by long-term capital gains arising on sale of units (other than unit of an equity oriented fund) is upto / below the basic exemption limit, the long-term capital gains shall be reduced to the extent of the shortfall and only the balance long-term capital gains shall be subjected to the flat rate of income-tax.

3. **Short-term capital gains:** Short-term capital gains arising to a unit holder will be taxed at the normal rate applicable to that unit holder (assessee) as per the provisions of the Act.

4. Set off of Capital losses

All Unit Holders: The long-term capital loss suffered on sale / repurchase of units shall be available for set off against long-term capital gains arising on sale of other assets and balance unabsorbed long-term capital loss shall be carried forward for set off only against long-term capital gains in subsequent years.

Short-term capital loss suffered on sale / repurchase of units shall be available for set off against both long-term and short-term capital gains arising on sale of other assets and balance unabsorbed short-term capital loss shall be carried forward for set off against capital gains in subsequent years.

Such carry forward is admissible maximum upto eight assessment years.

Each Unit holder is advised to consult his / her or its own professional tax advisor before claiming set off of long-term capital loss arising on sale / repurchase of units of an equity oriented fund referred to above, against long-term capital gains arising on sale of other assets.

Domestic Unit holders

No income-tax is deductible at source from income by way of capital gains under the provisions of the Act and as per Circular no.715 dated August 8, 1995 issued by the CBDT.

Foreign Institutional Investors

Under Section 196D of the Act, no deduction shall be made from any income by way of capital gains, in respect of transfer of units referred to in Section 115AD of the Act.

Other Benefits: Investments in Units of the Mutual Fund will rank as an eligible form of investment under Section 11 (5) of the Act read with Rule 17C of the Income-tax Rules, 1962, for Religious and Charitable Trusts.

Gift Tax: The Gift Tax Act, 1958, has ceased to apply to gifts made on or after 1st October 1998. Gifts of Units, purchased under the Plan, would therefore, be exempt from gift-tax. Further subject to certain exceptions, gifts from persons exceeding Rs.25000/- are taxable as income in the hands of donee on or after 1st September 2004 pursuant to section 2(24) (xiii) of the Act read with section 56(2) (v) of the Act.

The information stated below is only for the purposes of providing general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view, of the individual nature of the tax consequences and the changing tax laws, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the Scheme.

Daily Net Asset Value (NAV) Publication

The NAV will be declared on all business days & on all 365 days for Sahara Liquid Fund and will be published in 2 newspapers. NAV can also be viewed on www.saharamutual.com and www.amfiindia.com

For Investor Grievances please contact

Registrar :

Karvy Computershare Private Limited

(Unit: Sahara Mutual Fund) 21, Avenue 4, Street No. 1,

Banjara Hills, Hyderabad - 500 034. Tel: 040 - 44677112 / 040 - 44677122

E-mail: service_smf@karvy.com

Sahara Mutual Fund,

97/98, 9th Floor, Atlanta,

Nariman Point, Mumbai - 400 021.

Ph: 022-67520121-27 **Fax :** 022 - 66547855

E-mail: saharamutual@saharamutual.com

Website: www.saharamutual.com

Unit holders' Information

Account statement (Would be as per SEBI guidelines), Annual financial results and Half yearly portfolio disclosure shall be provided to investors by post/E-mail/Published as per regulations.

Date : 24.04.2011

INSTRUCTIONS TO INVESTORS FOR FILLING UP THE APPLICATION FORM

1. Please read the **Scheme Information Document / Statement of Additional Information carefully before filling the Common Application Form**. This application form is for Resident Investors/ NRIs etc and should be completed in English in **BLOCK LETTERS** only. Please tick (✓) in the appropriate box (), where boxes have been provided. New investors who wish to enroll for Systematic Investment Plan, need to complete and submit **both** the relevant sections of the Common Application Form & the SIP Registration Form.

Application by Companies, Bodies Corporate, Registered Societies, Trusts, Partnerships Firms or others In case of an application under a Power of Attorney or by a Limited Company/ Body Corporate / Registered Society / Trust / Partnership Firm, the relevant Power of Attorney / the relevant resolution or authority to make the application / the Trust Deed / ASL / the partnership deed, as the case may be, or duly certified copy of the Memorandum and Articles of Association/ Bye-Laws must be lodged at the Investor Service Centre along with the application, quoting the details of the application. All communication and payments shall be made to the first applicant or the Karta in case of HUF.

Applications by NRIs, PIOs, FIIs etc. In terms of its notification RBI has granted a general permission to mutual funds, as referred to under Section 10 (23D) of Income Tax Act, 1961 to issue and repurchase units of their schemes which are approved by SEBI to NRIs/OCBs, subject to conditions. Further, the general permission is also granted to send such units to NRIs/OCBs to their place of residence or location, as the case may be and make payment to the Non-Resident Investors, subject to conditions set out in the aforesaid notification.

However, NRI/OCB investors, if so desired also have the option to make their investment on a non-repatriable basis. The fund will comply with the necessary regulatory provisions for repatriation of the investment after the receipt of approval. All applications from OCBs and from other corporate bodies predominantly owned by NRIs should be accompanied with the requisite OAC/OACI (revised) form.

2. The Signature(s) should be in English or in any of the Indian languages specified in the Eighth Schedule of the Constitution of India. Thumb Impressions must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under his/her official seal. Applications by minors should be signed by their guardian. In case of HUF, the KARTA should sign on behalf of the HUF. Similarly, for the Association of Persons (AOP) the application must be signed by the Authorised Signatory.
3. The cheque/demand draft should be drawn in favour of e.g. **“Sahara Liquid Fund” or “Sahara Growth Fund” or “Sahara Classic Fund” or as the case may be** and crossed **“Account Payee Only”**. **The Specified Transaction Period under Sahara Interval Fund would be between 12 th and 16th day in the months of March, June, September, December each year.** The cheque/demand draft should be payable locally at the centre where the Application is deposited. The cheque/demand draft should be drawn on any bank which is a member/sub-member of the Bankers Clearing House of that city.
4. Investors are requested to mentioned the correct **scheme name, option / sub-option** in the application form. If such a choice is not being indicated by the investor, it will be deemed that the investor has opted for Dividend Re-investment option.
5. **As per SEBI guidelines, it is mandatory for the first applicant to provide the name of the bank, branch, address, account type and account number at the time of application.** Investments by means of Demand Drafts, will be accepted, only if accompanied with a Bankers Certificate that the applicant is a account holder with the issuing banker and the amount of Demand Draft has been issued from his / her account. An investor can register up to five bank accounts for a folio with the Fund to receive the redemption/dividend proceeds choosing one of these accounts as the preferred bank account. Non-individuals can register upto 10 different bank accounts for a folio. The Unit Holder may choose to receive the redemption/dividend proceeds in any of the bank accounts, the details of which

are registered under the facility by specifying the same in the 'Service Request Form in the Statement of Account/Bank account Registration Form'. However, where a Unit Holder does not specify the same, the default option would be to credit the redemption/dividend proceeds to the bank account chosen as the preferred bank account. AMC/RTA shall adopt the same process of verification for above registration as is applicable for a change in bank mandate.

6. **KYC norms: In line with SEBI guidelines KYC is mandatory. W.e.f. January 1 , 2011 all individual investors have to be KYC compliant, irrespective of the amount of Investment.** As Investments from Investors residing in Sikkim are exempted from PAN, following documents are required to be submitted: a. Proof of address of Sikkim state and application form should mention the same address. b. Address proof shall be self attested by the investor / attested by the ARN holder mentioning the ARN number or attested by any competent authority.

Systematic Investment Plans (SIPs) - The Systematic Investment Plans (SIPs) by an Investor where the aggregate of installment values does not exceed Rs.50,000/- per year (in a rolling year) shall be exempted from PAN requirement. However in lieu of PAN. Investor has to submit any one photo identification document (such as Voter ID Card, government Defense ID Card, Card of reputed employer, Driving License, Passport etc) and proof of address along with the application

SYSTEMATIC TRANSFER PLAN (STP):

STP Type	Days	Frequency	Minimum STP
Daily STP	All Business days	Daily	Rs.100/- and in Multiples of Rs.1/-.
Weekly STP	7th, 14th, 21st, 28th	Weekly	Rs.500/- and in Multiples of Rs.1/-.
Monthly STP	1st, 5th, 25th	Monthly	Minimum amount as provided under SIP
Quarterly STP	1st, 5th, 25th	Quarterly	Minimum amount as provided under SIP

The Daily / Weekly /Monthly or quarterly STP should be registered for minimum of 6 months between two schemes. The application for STP should be submitted at least 10 Business Days in advance before the commencement date of STP. No minimum balance has to be maintained for opting Systematic Transfer Plan.

In case of STP, if the day is a non business day the processing will be done on the next business day. Exit load, if any, under respective schemes will apply to STP.

Minimum balance under the schemes: The AMC at its sole discretion retains the right to close unit holder's account if the total subscription amount falls below the minimum application amount of the respective schemes / plan / option at the end of the period under SIP or on account of redemption

7. **Application without KYC / Bank account details will not be accepted.**
8. NRIs / Persons of Indian origin seeking to apply for Units on a non-repatriation basis may make payments by cheques /drafts drawn out of Non-Resident Ordinary (NRO) accounts payable at the centre where the application form is accepted.
9. Payments by Cash, Stock Invests, Post-dated cheques or out station cheques will not be accepted.
10. **Please refer to the table on scheme name, plan / Option / sub option for easy reference while filling up the scheme details at the time of investment.**
11. Applicants should specify the mode of holding. In case of joint holders, the first named holder will receive all the account statements, income/redemption/refund warrants and any other correspondence sent from time to time.
12. **Nomination Details** - Kindly fill up the nomination details in the application form.

a) Nomination will be maintained at the folio or account level and will be applicable for investments in all schemes in the folio or account. b) Where a folio has joint holders, all joint holders should sign the request for Nomination/cancellation of nomination, even if the mode of holding is not "joint". c) Nomination form cannot be signed by Power of Attorney (PoA) holders. d) Every new nomination for a folio/account will overwrite the existing nomination. e) Nomination is mandatory for new folios/accounts opened by individual especially with sole holding and no new folios/accounts for individuals in single holding shall be opened without nomination. f) Investors who do not wish to nominate must sign separately confirming their non-intention to nominate. g) Nomination form/section in the application form will have a provision for the signature of the nominee (or guardian of the nominee), though this may not be mandatory. h) Nomination is not allowed in a folio held on behalf of a minor. i) Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. j) A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unit holder. k) The Nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange control regulations in force, from time to time. l) Nomination in respect of the units stand rescinded upon the transfer of units. m) Transfer of Units in favour of Nominee shall be valid discharge by the Asset Management Company against the legal heir. n) The cancellation of nomination can be made only by those individuals who have held units on their own behalf singly or jointly and who made the original nomination. On cancellation of the nomination, the nomination shall stand rescinded and the Asset Management Company shall not be under any obligation to transfer the units in favour of the Nominee.

13. Non Acceptance of Third Party Instrument : Definition of third-party instrument payment:

a) When payment is made through instruments issued from an account other than that of the beneficiary investor, the same is referred to as Third-Party payment; b) It is clarified that in case of payments from a joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made.

Exceptions:

Third-Party payments shall be rejected except in the following exceptional situations but adherence to certain formalities: a) Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs.50,000/- (each regular purchase or per SIP installment); b) Payment by Employer on behalf of employee under Systematic Investment Plans through Payroll deductions; c) Custodian on behalf of an FII or a client.

Process to identify Third-Party payments:

The following process is recommended for investors to comply with the requirements as stated below :

- a) An applicant/ investor at the time of his/her purchase must provide the details of his pay-in bank account (i.e. account from which a subscription payment is made) and his pay-out bank account (i.e. account into which redemption / dividend proceeds are to be paid). In case an applicant/investor has multiple accounts, it is desired that he submits the bank details in the "Multiple bank Accounts Registration Form". Pay-in from such registered single or multiple accounts can be treated as 1st party payments.
- b) If the subscription is settled with pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque, etc., a Certificate from the Issuing banker must accompany the purchase application, stating the Account holder's name and the Account number which has been debited for issue of the instrument.
- c) A pre-funded instrument issued by the Bank against Cash, should be accompanied by a certificate from the banker giving name, address and PAN (if available) of the person who has requested for the demand draft. The name as per the letter should match with the first named applicant/unit holder. Such DD/Bankers Cheque issued by the bank against cash

shall not be accepted for investments of Rs.50,000/- or more.

- d) If payment is made by RTGS, NEFT, ECS, bank transfer, etc., a copy of the instruction to the bank stating the account number debited must accompany the purchase application. The AMC/R&TA shall check that the account number mentioned on the transfer Instruction copy is a registered pay-in account or belonging to the first named applicant/ unit holder.

- 13a. Dematerialisation:** Currently Units of Sahara Interval Fund are listed on the National Stock Exchange. Investors are given an option to hold Units by way of an Account Statement (physical form) or in Dematerialized (demat) form. Unit holders opting to hold the Units in demat form must provide their Demat account details in the specified section of the application form. Unit holders intending to hold the Units in Demat form are required to have a beneficiary account with the Depository Participant (DP) registered with NSDL/CDSL and will be required to indicate in the application form, the DP's name, DP ID number and the beneficiary account number of the Unit holder with the DP.

In case Unit holders do not provide their Demat account details or provide incomplete details or the details do not match with the records as per Depository(ies), an account statement shall be sent to them. Such investors will not be able to trade on the stock exchange till the holdings are converted in to Demat form. Unit holder who so desires to hold the Units in a demat form at a later date, will be required to have a beneficiary account with a DP of NSDL/ CDSL and will have to submit the account statement alongwith a request form asking for the conversion into demat form. This request is called a Demat Request Form (DRF). Unit holder will be required to fill in a DRF in triplicate alongwith the relevant details and submit the same to the Registrar alongwith the account statement to be dematerialized. The combination of names in the account statement must be same as that in the demat account. Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 1996 as may be amended from time.

- 14. Know Your Customer (KYC):** The Prevention of Money Laundering Act, 1992 and circulars issued by SEBI on Anti Money Laundering Laws require Mutual Funds to formulate and implement a client identification program. The Mutual Fund has entrusted the responsibility of verification of KYC norms to CDSL Ventures Ltd. CDSL has appointed Points of Service (POS) to facilitate completion of KYC process for investors. An application without acknowledgement of KYC will be rejected. Further details of KYC may kindly be obtained from the office of the AMC or at www.amfiindia.com or www.cvlindia.com.

- 15. "On Behalf of Minor" Accounts :** Where the account / folio (account) is opened on behalf of a minor, following guidelines would be applicable

- a) There shall not be any joint accounts with minor as the first holder.
- b) Date of birth of the minor along with photocopy of supporting documents shall be mandatory while opening the account / at the time of application on behalf of minor as a proof of date of birth and as evidence of relationship of the natural guardian / court appointed legal guardian to the minor: i) Birth certificate of the minor, or ii) School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or iii) Passport of the minor, or iv) Any other suitable proof evidencing the date of birth of the minor/ relationship.

- 16. Minor Attaining Majority - Status Change :** a) When the units are held on behalf of the minor, the ownership of the units rests with the minor. A guardian operates the account until the minor attains the age of majority. b) When a minor turns major, advance notice will be sent to the registered correspondence address advising the guardian and the minor to submit an application form along with prescribed documents (service request form, new bank mandate, signature attestation form, KYC of major etc.) as applicable from time to time to change the status of the account to "major". The notice would state that all transactions including SIP, STP, SWP shall be suspended in case the documents to change the status are not received by the date when the minor attains majority. c) The account shall be frozen for operation by the guardian on the day the minor attains the age of majority and no transactions shall be permitted till the documents as applicable

for changing the status are received. d) The AMC at their discretion will have the right to suspend all standing instructions like SIPs, SWPs, STPs etc. from the date of the minor attaining majority, by giving adequate notice prior to that date.e) AMC will register standing instructions like SIP,SWP,STP in a minor folio only till the date of the minor attaining majority, though the instructions may be for a period beyond that date.

17. Change in Guardian : For registration of the new guardian, when there is a change in guardian either due to mutual consent or demise of existing guardian, necessary documents as applicable from time to time would be required to be submitted to the AMC.

18. Transmission - For transmission of units under various situations which may be either transmission of units to surviving unit holders, transmission of units to the registered nominee in case of death of sole or all unit holders, transmission of units to claimant/s, where nominee is not registered, in case of death of sole or all unit holders, transmission of units in case of HUF, due to death of Karta or any such other circumstances, necessary documents as prescribed and applicable from time to time would have been submitted to the AMC.

Clarifications :

- It is clarified that PAN card copy or another proof of identity of claimant /s is not required separately if KYC acknowledgement issued by CVL is made available.
- Where the units are to be transmitted to a claimant who is a minor, various documents like KYC, PAN, Bank details, indemnity should be of the guardian of the nominee.
- A ready reckoner matrix of various documents required under different situations is provided for convenience in the website www.saharamutual.com and also at the office of the AMC / R&T.

● Accompanying documents

Please submit the following documents with your application (where applicable). All documents should be original / true copies certified by a Director/Trustee/Company Secretary/Authorised Signatory/Notary Public.

Documents	Companies	Societies	Partnership Firms	Investments through POA	Trusts	NRI	Fills
Resolution/Authorisation to invest	✓	✓			✓		✓
List of Authorised Signatories with Specimen signature(s)	✓	✓	✓	✓	✓		✓
Memorandum & Articles of Association	✓						
Trust Deed					✓		
Bye-laws		✓					
Partnership Deed			✓				
Overseas Auditors' Certificate							✓
Notarised Power of Attorney				✓			
Account Type/FIRC/ Approval from FIPB						✓	

19. SYSTEMATIC INVESTMENT PLAN (SIP)

Scheme Name	Monthly SIP	Quarterly SIP
Sahara Income Fund	6 post dated cheques for a minimum of Rs.500/- each	4 post dated cheques for a minimum of Rs.750/- each
Sahara Classic Fund	6 post dated cheques for a minimum of Rs.1000/- each	4 post dated cheques for a minimum of Rs.2000/- each
Sahara Gilt Fund	5 post dated cheques for a minimum of Rs.1000 each.	4 post dated cheques for a minimum of Rs.1250/- each.
Sahara Liquid Fund	5 post dated cheques for a minimum of Rs.2000 each.	4 post dated cheques for a minimum of Rs.2500/- each.
Sahara Short Term Bond Fund	Monthly : 5 post dated cheques for a minimum of Rs.2000/- each	Quarterly : 4 post dated cheques for a minimum of Rs.2500/- each
Sahara Growth Fund, Sahara Midcap Fund, Sahara Wealth Plus Fund, Sahara Infrastructure Fund, Sahara Power & Natural Resources Fund, Sahara Banking & Financial Services Fund, Sahara Super 20 Fund, Sahara Star Value Fund & Sahara R.E.A.L Fund	1st cheque of Rs.1000/- along with minimum of 5 post dated cheques of minimum of Rs.1000/- each.	1st cheque of Rs.2000/- along with minimum of 3 post dated cheques of minimum of Rs.2000/- each
Sahara Tax Gain Fund	Minimum of Rs.500/- (and in multiples of multiples of Rs.500/- along with 6 post-dated cheques	Minimum of Rs.500/- (and in Rs.500/- thereafter) thereafter) along with 4 post-dated cheques

20. (for brokers) - "Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor".

- Applications complete in all respects, may be submitted at the Collection Centres at locations mentioned in the KIM/Application Form as appointed by the AMC.
- No separate receipt will be issued for the application money. The Investor Service Centre will time stamp and return the acknowledgement slip in the application form, to acknowledge receipt of the application.
- Applications incomplete in any respect or not accompanied by a cheque/demand draft for the amount payable are liable to be rejected and the money paid will be refunded without interest.
- The AMC would arrange to forward the statement of account, annual report or other investor correspondence through email / physical as preferred by the investor in the application form.
- Investors are cautioned that they should not determine their investments based on unauthorised news or rumours which may otherwise result into considerable damage to their portfolio.
- Application form/s not completed in any respect/s is liable to be rejected by the AMC.

Note : All future communication in connection with this application should be addressed to the Registrar at the address given above, quoting full name of First/Sole Applicant, the name of the Scheme, the amount invested, date and the place of the Collection Centre / Investor Service Centre where application was lodged.

Registrar & Transfer Agent: KARVY COMPUTER SHARE PVT. LTD. (KARVY)
(Unit : Sahara Mutual Fund)

21, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500034. Ph: 040 - 44677112 / 040 - 44677122 ● Email : service_smf@karvy.com



SAHARA MUTUAL FUND

COMMON APPLICATION FORM

Serial No: **CAF**

DISTRIBUTOR INFORMATION		FOR OFFICE USE ONLY	
Name & Broker Code/ARN	Sub-Agent/Broker Code	Investor Service Center	Date, Time and Number as per Time Stamping Machine

Upfront commission, if any will be paid by me/us to the AMFI registered and empanelled (with Sahara Mutual Fund) ARN Holder, directly.

1. EXISTING UNIT HOLDER'S INFORMATION Folio No. (Please proceed to section 3 & 5)**2. APPLICANT INFORMATION** (To be filled in BLOCK letters. Use one box for one alphabet, leaving one box blank between name and surname)Full Name of Sole / First Investor / Minor / Karta of HUF / Non Individual / (Mr. / Ms. / M/s.) Date of Birth (dd/mm/yyyy) Document for proof of Date of Birth (DOB) and Relationship with Minor : ☐ Birth certificate ☐ School Leaving Certificate ☐ Passport ☐ Others (Please state) Relationship with Minor [Pl. ✓] ☐ Mother ☐ Father ☐ Legal Guardian ☐Full Name of Guardian (in case of Minor) / Contact Person (In case of non-individual investors) / PoA Holder's name (Mr./Ms.) Date of Birth (dd/mm/yyyy) Second Applicant's Name (Mr./Ms.) Date of Birth (dd/mm/yyyy) Third Applicant's Name (Mr./Ms.) Date of Birth (dd/mm/yyyy)

Address in full (DO NOT REPEAT NAME) of Applicant/Parent OR Guardian of Minor/Indian address in case 1st Applicant is NRI/FII (Post Box No. alone is not sufficient)

Dist. City Pin State: STD Code Tel. Fax Mobile (10 Digit) Email-ID Preferable mode of communication E-mail ☐ Yes ☐ No (Refer instruction no. 24)**Mode of Holding [Pl. ✓]** 1. ☐ Single 2. ☐ Joint* 3. ☐ Either or Survivor/s (*Default in case not indicated when applicants are more than one)**MANDATORY FOR INVESTMENT BY NRI(s)/FII(s)** (Please provide full address, Post Box No. alone is not sufficient)Overseas Address City Country Pin/ZIP Applicable to NRIs only : I / We confirm that I am / we are Non-Resident of Indian Nationality / Origin and I / we hereby confirm that the funds or subscription have been remitted from abroad through approved banking channels or from funds in my / our Non-Resident External / Ordinary Account / FCNR Account. Please (✓) ☐ Repatriation basis ☐ Non-Repatriation basis**3. MANDATORY DETAILS** (Please Quote PAN for all applicants / KYC Ack.) (Refer Form instruction no. 6 & 7)

Applicant	Permanent Account Number (PAN)	KYC acknowledgement [Pl. ✓]
Sole / First Applicant / Guardian / PoA	<input type="text"/>	Submitting now <input type="checkbox"/> Already submitted <input type="checkbox"/>
Second Applicant	<input type="text"/>	Submitting now <input type="checkbox"/> Already submitted <input type="checkbox"/>
Third Applicant	<input type="text"/>	Submitting now <input type="checkbox"/> Already submitted <input type="checkbox"/>

Occupation of the 1st Applicant [Pl. ✓]

- | | |
|---|---|
| 1. <input type="checkbox"/> Business | 2. <input type="checkbox"/> Professional |
| 3. <input type="checkbox"/> Agriculturist | 4. <input type="checkbox"/> Private sector service |
| 5. <input type="checkbox"/> Retired | 6. <input type="checkbox"/> Student |
| 7. <input type="checkbox"/> Housewife | 8. <input type="checkbox"/> Public / Govt. service |
| 9. <input type="checkbox"/> Forex Dealer | 10. <input type="checkbox"/> Others (pl.specify) <input type="text"/> |

Status/Category of the 1st Applicant [Pl. ✓] 1. ☐ Resident Individual 2. ☐ On behalf of minor 3. ☐ HUF 4. ☐ Body Corporate 5. ☐ AOP/BOI 6. ☐ Partnership Firm 7. ☐ Proprietorship Firm 8. ☐ Company ☐ Listed ☐ Unlisted 9. ☐ Trust 10. ☐ Society 11. ☐ NRI 12. ☐ FII 13. ☐ Government Body 14. ☐ Financial Institution 15. ☐ Banks 16. ☐ Others (pl.specify) **4. Bank Particulars** (It is mandatory to furnish bank particulars failing which application shall be rejected) (Refer Form instruction no. 5)

Bank Account No.	<input type="text"/>	Account Type : <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR
MICR Code (9 digit)	<input type="text"/>	IFSC Code (11 digit for RTGS & NEFT) <input type="text"/>
Bank Name	<input type="text"/>	
Branch Address	<input type="text"/>	
	City <input type="text"/>	Pin <input type="text"/>

5. INVESTMENT AND PAYMENT DETAILS Please submit one cheque / DD for each scheme (REFER TABLE "SCHEME NAME")

Scheme Name	Plan / Option	Sub Option
Cheque / DD No.	Net Amount (Rs.)	Bank & Branch Name & City
		Mode of Payment
		Cheque / DD <input type="checkbox"/> / RTGS <input type="checkbox"/> / NEFT <input type="checkbox"/>
		ECS <input type="checkbox"/> / Fund Transfer <input type="checkbox"/>
		Account Type @ (SB/ CA/ NRE/ NRO/ FCNR)

Banker's Certificate is mandatory for applications in case of Demand Drafts. (Ref. instr. no.5)

@ For NRI(s) Source of Fund: ☐ NRE ☐ NRO ☐ FCNRACKNOWLEDGEMENT
(To be filled by investor)as Normal Investment ☐ or through SIP ☐ or through STP ☐ or through Switches ☐Received from Mr. / Ms. / M/s an application for purchase of units of, (scheme) subject to realisation of cheque(s)/demand draft(s).Rs. (in Figures) Cheque/ DD No. Dated Bank Name Bank Branch

In case of Sahara Tax Gain Fund based on the production of this acknowledgement, the investor may claim tax exemption under Sec.80C of the IT Act till the statement of account is issued provided the payment instrument is encashed and the application and other documents are found to be in order.

Sr. No: **CAF**

Collection Centre's Receipt Date and Time

Cheque/DD is subject to realisation

6. SIP ENROLMENT DETAILS - Selected SIP Date (please (✓) only one) ☐ 5th / ☐ 15th / ☐ 25th No. of SIP Installments

SIP Amount (in Rs.)	Enrolment Period	Start Month (mm/yyyy) <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	End Month (mm/yyyy) <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Frequency (✓) <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly
Payment Mechanism (✓) <input type="checkbox"/> Option 1: Debit through ECS / Direct Debit facility (Tick this box and fill up SIP ECS / Direct Debit facility form) (Refer SIP instruction no. 19)				
<input type="checkbox"/> Option 2: Through Post Dated Cheques - Total Cheques _____ Cheque Nos. from <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> To <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>				
Drawn On Bank _____ Branch Name _____ City _____				

7. NOMINATION DETAILS (MANDATORY FOR SINGLE HOLDING) (Refer instruction no. 12 of KIM)

I/We _____ hereby nominate the under mentioned person to receive the amount to my/our credit in the event of my/our death indicated against the Name of the Nominee. I/We also understand that all payments and settlements made to such nominee shall be a valid discharge by the AMC / Mutual Fund / Trustee.

MANDATORY for Joint holders
<input type="checkbox"/> We DO NOT WISH to nominate. (Applicable for Joint Holders who do not wish to nominate)

Name & Address of the Nominee	Guardian Name & Address (in case nominee is a minor)	Date of Birth (if minor)	Relationship with the nominee	Signature of Nominee / Guardian [Optional]

8. SWITCHES (Please mention target folio No. if it is not the one mentioned overleaf) FOLIO NO.

_____ or _____ or [Pl. ✓] ☐ (Please note that switch can be done either in units or in amount only and not both.)

Amount Rs. _____ No. of units _____ Entire Balance _____

From Scheme Name _____ Option _____

To Scheme Name _____ Option _____

9. SYSTEMATIC TRANSFER PLAN (STP) (Refer instruction no. 19 of KIM) STP Date (Monthly/Quarterly option) (✓) only one ☐ 1st ☐ 5th ☐ 25th

Fixed Amount (in Rs.)	Enrolment Period	Start Month (mm/yyyy) <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	End Month (mm/yyyy) <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Frequency (✓) <input type="checkbox"/> Daily / <input type="checkbox"/> Weekly / <input type="checkbox"/> Monthly / <input type="checkbox"/> Quarterly
From Scheme Name _____ Option _____ To Scheme Name _____ Option _____				

10. DEPOSITORY ACCOUNT DETAILS (Refer Instruction No. 13a)

Please provide details only if Units are intended to be held in demat form. Refer KIM instructions for details and risk factors associated with listing of units in the SID. Please ensure that the sequence of names as mentioned in this Application Form matches with that of the account held with the Depository Participant.

Depository Name Please tick (✓)	<input type="checkbox"/> National Securities Depository Limited (NSDL)	<input type="checkbox"/> Central Depository Services (India) Limited (CDSL)
Depository Participant Name (DP)		
DP ID	I N	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Beneficiary Account Number	(16 digit beneficiary A/c No. to be mentioned above)	

11. DECLARATION (Please ✓ whichever is applicable.)

- ☐ I/We have read and understood the contents of the Scheme Information Document (SID)/ Statement of Additional Information (SAI) / Key Information Document (KIM) and Addendum(s) thereto of the respective scheme(s) and agree to abide by the terms, conditions, rules and regulations of the scheme(s) as applicable from time to time. I/We hereby declare that I / We are making this investment of the scheme for investment from our own funds on my/our personal behalf and are not beneficiaries of any fund obtained in contravention of Prevention of Money Laundering Act or any guidelines issued from time to time and subsequent amendments thereto including the section on "Prevention of Money Laundering", I/We hereby apply to the Trustee of Sahara Mutual Fund for units of the Scheme as indicated above and agree to abide by the terms and conditions, rules and regulations of the Scheme. I/We have not received and will not receive nor will be induced by any rebate or gifts, directly or indirectly, in making this investment. I/We further declare that the amount invested by me/us in the Scheme is derived through legitimate sources and is not held or designed for the purpose of contravention of any act, rules, regulations or any statute or legislation or any other applicable laws or any notifications, directions issued by any governmental or statutory authority from time to time.
- ☐ (Applicable for SIP Investors only). I/We hereby declare that the particulars given above are correct and express my/our willingness to make payments referred above through participation in ECS /Direct Debit Clearance. If the transaction is delayed or not effected at all, for reasons of incomplete or incorrect information on my/our part or circumstances beyond the control of AMC/its service provider, I/We would not hold the Asset Management Company responsible in any manner. I/We hereby authorize Sahara Mutual Fund and their authorised service providers, to get my/our above bank account debited by ECS / Direct Debit towards the collection of monthly payments on due SIP dates as opted by me/us. In the event of any changes in the bank particulars, I/We will submit a fresh mandate along with a cancellation request for the earlier mandate well in advance. I/We have read and agreed to the terms and conditions mentioned in KIM / SID / SAI.
- ☐ The details of the bank account provided above pertain to my / our bank account in my / our name.
- ☐ The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. Date / / 2011.

Sole / First Unitholder Guardian / POA (Signature)	Second Unitholder (Signature)	Third Unitholder / (Signature)

SAHARA ASSET MANAGEMENT COMPANY PRIVATE LIMITED Corporate Office : 97-98, 9th Floor, Atlanta, Nariman Point, Mumbai - 400 021.
Phone: (022) 675 20121-27 • **Fax:** (022) 66547855 **Email:** saharamutual@saharamutual.com • **Website:** www.saharamutual.com

Registrar & Transfer Agent: KARVY COMPUTER SHARE PVT. LTD. (KARVY) (Unit : Sahara Mutual Fund)

21, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034 Ph: 040 - 44677112 / 040 - 44677122 • Email: service_smf@karvy.com

Note: All future communication in connection with the application should be addressed to the Registrar at the address given in this form, quoting full name of sole/first applicant, the application serial number, the name of the scheme/option, amount invested, date and the place of the AMC/ Collection Centre where the application was lodged/submitted.



SYSTEMATIC INVESTMENT PLAN (SIP) Registration Cum Mandate Form for ECS / Direct Debit Facility



DISTRIBUTOR INFORMATION

Name & Broker Code/ARN

Sub-Agent/Broker Code

Serial No: SIP

INVESTOR AND SIP DETAILS

Application No.

(Existing Investors Folio No)

Sole / First Investor / Minor Name (Mr./Ms.)

Date of Birth (dd/mm/yyyy)

Full Name of Guardian (in case of Minor) / PoA Holder's name (Mr./Ms.)

Relationship with Minor [Pl. ✓]

Mother ☐ Father ☐ Legal Guardian ☐

Second Applicant's Name (Mr./Ms.)

Date of Birth (dd/mm/yyyy)

Third Applicant's Name (Mr./Ms.)

Date of Birth (dd/mm/yyyy)

I/We hereby give my/our consent to receive all communication such as Account Statement, Transaction update, Half yearly portfolio, Annual Report and any other related data/information by Email.

PI (✓) ☐ Email-ID

DETAILS OF PHOTO IDENTIFICATION DOCUMENT (Please refer to instruction no. 20 & 21 of Terms & Conditions)

Applicant	Type / Nature of Photo ID	Issuing Authority	ID No.	Type / Nature of self attested Proof of address and attestation by ARN holder
Sole / 1st Applicant				
Second Applicant				
Third Applicant				

INVESTMENT AND PAYMENT DETAILS (Refer to instruction no. 20 & 21 of Terms & Conditions)

SIP Date (✓) ☐ 5th / ☐ 15th / ☐ 25th

Scheme Name	Plan / Option	Sub Option
SIP Amount (in Rs.)	Enrolment Period	Start Month (mm/yyyy)
End Month (mm/yyyy)	Frequency Please (✓)	Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/>
First SIP transaction via Cheque No.	Cheque Dated	Amount (in Rs.)

I/ We hereby authorise Sahara Mutual Fund/ Sahara Asset Management Company Private Limited and their authorised service provider to debit my/ our following bank account by ECS (Debit Clearing)/ Direct Debit for collection of SIP payment.

PARTICULARS OF BANK ACCOUNT

Bank Account No.	Account Type : <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR
Account Holders Name as in Bank account	
MICR Code (9 digit)	(Please enclose copy of cancelled cheque) [Mandatory]
	IFSC Code (11 digit for RTGS & NEFT)
Bank Name	
Bank City	

I/We hereby declare that the particulars given above are correct and express my/our willingness to make payments referred above through participation in ECS/Direct debit. If the transaction is delayed or not effected at all, for reasons of incomplete or incorrect information on my/our part, I/we would not hold the user institution responsible. I/We also inform Sahara Mutual Fund / Sahara Asset Management Company Private Limited about any changes in the bank account. I/We have read and understood conditions mentioned overleaf, and agree to the Terms and Conditions mentioned in the Scheme Information Document (s).

The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. Date / /

1st applicant/
Guardian Signature
(As in Bank Records)

2nd applicant /
Signature
(As in Bank Records)

3rd applicant /
Signature
(As in Bank Records)

BANKERS ATTESTATION

Certified that the Signature of Account Holder and details of the bank account are correct as per details. We accept the Mandate.

Signature of authorised official of bank (Bank's stamp and date)

Verification request to be retained by the customer bank

The Branch Manager,

Bank

Branch

Sub: Mandate Verification for account no.

This is to inform you that I/We have registered with Sahara Mutual Fund through their authorised Service provider for the RBI's Electronic Clearing Service (Debit Clearing)/Auto Debit facility and that my payment towards my investment in Sahara Mutual Fund shall be made from my / our above mentioned bank account with your bank. I/We authorise the representative carrying this ECS/Auto Debit account mandate form to get it verified & executed. Please debit my/our account for verification charges, if any. Thanking you,

1st applicant/
Guardian
(Signature)

2nd applicant
(Signature)

3rd applicant
(Signature)

Acknowledgement Slip

Received from Mr./Ms./M/s.....
Address.....
SIP / Auto Debit Application under (Scheme)
along with first SIP cheque no. dated..... drawn on (Bank / Branch)
..... for Rs.

Serial No: SIP

Seal, Signature & Date

PLEASE TURNOVER

Terms and Conditions

A. SIP payment through Electronic Service (Debit Clearing) of the Reserve Bank of India (RBI). List of cities for SIP Auto Debit facility - through ECS (Debit clearing)

Agra, Ahmedabad, Allahabad, Amritsar, Asansol, Aurangabad, Bangalore, Bardhaman, Baroda (Vadodara), Belgaum, Bhilwara, Bhopal, Bhubaneswar, Bijapur, Calicut, Chandigarh, Chennai, Cochin, Coimbatore, Cuttack, Davangere, Dehradun, Delhi, Dhanbad, Durgapur, Erode, Gadag, Goa, Gorakhpur, Guwahati, Gwalior, Haldia, Hubli, Hyderabad, Indore, Jabalpur, Jaipur, Jalandhar, Jammu, Jamnagar, Jamshedpur, Jodhpur, Kakinada, Kanpur, Kolhapur, Kolkata, Lucknow, Ludhiana, Madurai, Mandya, Mangalore, Mumbai, Mysore, Nagpur, Nasik, Nellore, Patna, Pondicherry, Pune, Raipur, Rajkot, Ranchi, Salem, Shimla, Shimoga, Sholapur, Siliguri, Surat, Thirupur, Tirupati, Trichur, Trichy, Trivandrum, Tumkur, Udaipur, Udipi, Varanasi, Vijaywada, Vizag.

B. SIP payment through Direct Debit facility is available with: (As per arrangement made by the AMC from time to time)

- i) HDFC Bank Ltd / AXIS Bank Ltd / IDBI Bank Ltd / IndusInd Bank Ltd / Kotak Mahindra Bank - All Branches.
- ii) Bank of India and Punjab National Bank - Select Branches (*)

* for list of branches, check website www.saharamutual.com or contact our Investor Service Centres (ISCs).

- This facility is offered only to the investors having bank accounts in selected cities/Selected banks/Branches mentioned above.
- Please submit the following documents at least 30 working days before the 1st SIP date for ECS (Debit Clearing)

New Investors	Existing Investors
<ul style="list-style-type: none"> • Application form for the respective scheme(s) • 1st SIP Cheque * • SIP ECS/Auto Debit Facility Form 	<ul style="list-style-type: none"> • 1st SIP Cheque * • SIP ECS/Auto Debit Facility Form

* The 1st SIP Cheque should be issued from the same bank account which is to be debited under ECS for subsequent installments. i.e. the 1st cheque should be drawn on the same bank account which is to be registered for ECS (Debit)

In case the 1st cheque is issued from an account which is different from ECS debit account, then a specimen cancelled cheque from ECS Debit account (as mentioned in the application form) should be submitted along with other requirements. [Other Terms and Conditions or as stated in the SIP registration cum mandate form.]

- The cheques should be drawn in favor of the scheme/plan chosen e.g. "Sahara Growth Fund" and crossed "account payee only" and payable locally and drawn on any bank, which is situated at and is a member of bankers clearing house located at the place where the SIP application is submitted. Outstation cheque will not be accepted.
- Please write the SIP Form Number/the first applicant's name on the reverse of the cheque accompanied by the SIP form
- Return/ dishonored cheque will not be presented again for collection
- The bank account provided for ECS (Debit) should participate in local MICR Clearing.
- The names of cities in the list may be modified/ updated/ changed/removed at any time in future entirely at the discretion of Sahara Mutual Fund/Sahara Asset Management Private Limited without assessing any reasons or prior notice. If any name of city is removed, SIP instructions for investors in such cities via ECS (Debit) route will be discontinued without prior notice. In such a case, the AMC at its sole discretion may accept post dated cheque (PDC's) from the investors for the balance period.
- MICR code starting and /or ending with 000 are not valid for ECS.
- SIP Auto Debit facility is available only on specific dates of the month 5th, 15th or 25th.
- The investor agrees to abide by the terms and conditions of ECS facilities of Reserve Bank of India (RBI).
- Investor will not hold Sahara Mutual Fund/Sahara Asset Management Private Limited, its Registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of ECS/local holidays
- Sahara Mutual Fund / Sahara Asset Management Private Limited, its Registrars and other service providers shall not be responsible nor liable for any damages/ compensation for any loss, damages etc. incurred by the investor. The investor assumes the entire risk of using these facilities and takes full responsibility.
- Sahara Mutual Fund/Sahara Asset Management Private Limited reserves the right to reject any application without assigning any reason thereof.
- Please read the Key Information Memorandum and Scheme Information Document (SID) of respective scheme(s) for applicable NAV, risk factors, load, minimum SIP amount and other information.
- Investor can choose to change his/her/their bank account or discontinue this facility by giving 30 days written notice to any of our Investor Service Centers.
- Allotment of units would be subject to realization of credit.
- An investor can opt for monthly or quarterly frequency.
- Only one SIP per month or per quarter is permitted per folio/ account.
- The applicable NAV for the 1st installment (in respect of the 1st cheque) will be as per the date and time at which the same has been received at ISC. If the date of the subsequent SIP cheque/ installment is a non transaction day for the scheme, then the units shall be allotted on the next / following transaction day.
- The Systematic Investment Plans (SIPs) by an Investor where the aggregate of installment values does not exceed Rs.50,000/- per year (in a rolling year) shall be exempted from PAN requirement. However in lieu of PAN, Investor has to submit any one photo identification document along with the application as follows:**
 - (a) Voter Identity Card, (b) Driving License, (c) Government / Defense identification card, (d) Passport, (e) Photo Ration Card, (f) Photo Debit Card (Credit card not included because it may not be backed up by a bank account), (g) Employee ID cards issued by companies registered with Registrar of Companies (database available in the website of Ministry of Company affairs (<http://www.mca.gov.in>)), (h) Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament, (i) ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks, (j) Senior Citizen / Freedom Fighter ID card issued by Government, (k) Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI, (l) Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL), (m) Any other photo ID card issued by Central Government / State Governments /Municipal authorities / Government organizations like ESIC / EPFO.
- The copy of proof of address which is self attested & attested by the ARN holder is required to be submitted by the investor at the time of investment.

Registrar & Transfer Agent:

KARVY Computershare Private Limited (Unit: Sahara Mutual Fund)
21, Avenue 4, Street No.1, Banjara Hills, Hyderabad-500 034.
Ph : 040 - 44677112 / 040 - 44677122, Email : service_smf@karvy.com



Sahara Mutual Fund

97-98, 9th Floor, Atlanta, Nariman Point, Mumbai - 400 021.
Ph : 022 - 67520121-27. E-mail: saharamutual@saharamutual.com
Website: www.saharamutual.com

Note: All future communication in connection with the application should be addressed to the Registrar at the address given in this form, quoting full name of sole/first applicant, the application serial number, the name of the scheme/option, amount invested, date and the place of the AMC/ Collection Centre where the application was lodged/ submitted.

MULTIPLE BANK ACCOUNTS REGISTRATION FORM

Folio No. _____ OR Application No. _____ (For Existing Unit Holders) (for New Unit Holders)	Permanent Account Number (PAN) <div style="display: flex; justify-content: space-around; margin-top: 5px;"> <div style="width: 20px; height: 20px; background-color: white; border: 1px solid white;"></div> <div style="width: 20px; height: 20px; background-color: white; border: 1px solid white;"></div> <div style="width: 20px; height: 20px; background-color: white; border: 1px solid white;"></div> <div style="width: 20px; height: 20px; background-color: white; border: 1px solid white;"></div> <div style="width: 20px; height: 20px; background-color: white; border: 1px solid white;"></div> <div style="width: 20px; height: 20px; background-color: white; border: 1px solid white;"></div> <div style="width: 20px; height: 20px; background-color: white; border: 1px solid white;"></div> <div style="width: 20px; height: 20px; background-color: white; border: 1px solid white;"></div> </div>
Name of Sole / First Unit Holder _____	

Please strike unused sections to avoid unauthorised use.

A - ADDITION OF BANK ACCOUNTS

Please register my/our following bank accounts for all investments in my/our folio. I/we understand that I/we can choose to receive payment proceeds in any of these accounts, by making a specific request in my/our redemption request. I/We understand that the bank accounts listed below shall be taken up for registration in my/our folio in the order given below and the same shall be registered only if there is a scope to register additional bank accounts in the folio subject to a maximum of five in the case of individuals and ten in the case of non individuals.

- For each bank account, Investors should produce original for verification or submit originals of the documents mentioned below.
- For additional bank account please use extra copies of this form.

Account No.	Account type	<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> ____
Bank Name	Branch	
City	PIN code	
MICR Code^	IFSC Code^^	

Document attached (Any one) ☐ Cancelled Cheque with name pre-printed ☐ Bank statement ☐ Pass book ☐ Bank Certificate

^ 9 digit code on your cheque next to the cheque number.

^^ 11 digit code printed on your cheque.

Account No.	Account type	<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> ____
Bank Name	Branch	
City	PIN code	
MICR Code^	IFSC Code^^	

Document attached (Any one) ☐ Cancelled Cheque with name pre-printed ☐ Bank statement ☐ Pass book ☐ Bank Certificate

^ 9 digit code on your cheque next to the cheque number.

^^ 11 digit code printed on your cheque.

Account No.	Account type	<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> ____
Bank Name	Branch	
City	PIN code	
MICR Code^	IFSC Code^^	

Document attached (Any one) ☐ Cancelled Cheque with name pre-printed ☐ Bank statement ☐ Pass book ☐ Bank Certificate

^ 9 digit code on your cheque next to the cheque number.

^^ 11 digit code printed on your cheque.

B - DEFAULT BANK ACCOUNT

From among the bank accounts registered with you or mentioned above, please register the following bank account as a Default Bank Account into which future redemption and or dividend proceeds, if any of the above mentioned folio will be paid:

Bank Name	Bank Account No.
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SIGNATURES (To be signed as per mode of holding. In case of non-Individual Unit holders, to be signed by AUTHORISED SIGNATORIES) Sole / First Applicant / Unit holder Second Applicant / Unit holder Third Applicant / Unit holder

1st applicant/ Guardian (Signature)	2nd applicant (Signature)	3rd applicant (Signature)
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C - BANK ACCOUNT DELETION FORM

Folio No. _____ Name of Sole / First Unit Holder _____	Permanent Account Number (PAN) <div style="display: flex; justify-content: space-around; margin-top: 5px;"> <div style="width: 20px; height: 20px; background-color: white; border: 1px solid white;"></div> <div style="width: 20px; height: 20px; background-color: white; border: 1px solid white;"></div> <div style="width: 20px; height: 20px; background-color: white; border: 1px solid white;"></div> <div style="width: 20px; height: 20px; background-color: white; border: 1px solid white;"></div> <div style="width: 20px; height: 20px; background-color: white; border: 1px solid white;"></div> <div style="width: 20px; height: 20px; background-color: white; border: 1px solid white;"></div> <div style="width: 20px; height: 20px; background-color: white; border: 1px solid white;"></div> <div style="width: 20px; height: 20px; background-color: white; border: 1px solid white;"></div> </div>
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Please delete the following Bank accounts as registered accounts for my/our folio :

Bank Account No.	Bank Name
Bank Account No.	Bank Name
Bank Account No.	Bank Name
Bank Account No.	Bank Name

Deletion of a default bank account is not permitted unless the investor mentions another registered bank account as a default account in Part B of this Form.

SIGNATURES (To be signed as per mode of holding. In case of non-Individual Unit holders, to be signed by AUTHORISED SIGNATORIES) Sole / First Applicant / Unit holder Second Applicant / Unit holder Third Applicant / Unit holder

1st applicant/ Guardian (Signature)	2nd applicant (Signature)	3rd applicant (Signature)
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INSTRUCTIONS

1. This facility allows a unit holder to register multiple bank account details for all investments held in the specified folio (existing or new). Individuals/HUF can register upto 5 different bank accounts for a folio. Non-individuals can register upto 10 different bank accounts for a folio. For registering more than 4 accounts, please use extra copies of this form.
2. Please enclose a cancelled cheque leaf for each of such banks accounts. This will help in verification of the account details and register them accurately. The application will be processed only for such accounts for which cancelled cheque leaf is provided. Accounts not matching with such cheque leaf thereof will not be registered.
3. If the bank account number on the cheque leaf is handwritten or investor name is not printed on the face of the cheque, bank account statement or pass book giving the name, address and the account number should be enclosed. If photocopies are submitted, investors must produce original for verification.
4. Bank account registration/deletion request will be accepted and processed only if all the details are correctly filled and the necessary documents are submitted. The request is liable to be rejected if any information is missing or incorrectly filled or if there is deficiency in the documents submitted.
5. The first/sole unit holder in the folio should be one of the holders of the bank account being registered.
6. The investors can change the default bank account by submitting this form. In case multiple bank accounts are opted for registration as default bank account, the mutual fund retains the right to register any one of them as the default bank account.
7. A written confirmation of registration of the additional bank account details will be dispatched to you within 10 calendar days of receipt of such request.
8. If any of the registered bank accounts are closed / altered, please intimate the AMC in writing of such change with an instruction to delete/alter it from our records.
9. The Bank Account chosen as the primary/default bank account will be used for all Redemption payouts/ Dividend payouts. At anytime, investor can instruct the AMC to change the default bank account by choosing one of the additional accounts already registered with the AMC.
10. If request for redemption is received along with a change of Bank account, the redemption request would be processed with the new bank account, subject to proper documentation.
11. If in a folio, purchase investments are vide SB or NRO bank account, the bank account types for redemption can be SB or NRO only. If the purchase investments are made vide NRE account(s), the bank accounts types for redemption can be SB/ NRO/ NRE.
12. The registered bank accounts will also be used to identify the pay in proceeds. Hence, unit holder(s) are advised to register their various bank accounts in advance using this facility and ensure that payments for ongoing purchase transactions are from any of the registered bank accounts only, to avoid fraudulent transactions and potential rejections due to mismatch of pay-in bank details with the accounts registered in the folio.

NOTICES / ADDENDUMS FORMING PART OF THE SCHEME INFORMATION DOCUMENT(S) OF SAHARA MUTUAL FUND

1. Introduction of Online Transactions & Service facility

Sahara Asset Management Company Private Limited ("AMC") introduces w.e.f. 10th June, 2010 Online Transaction facility ('facility') on its website - www.saharamutual.com ("AMC website"). Currently this facility will be available for Sahara Tax Gain Fund (ELSS Fund), Sahara Growth Fund, Sahara Midcap Fund, Sahara Wealth Plus Fund, Sahara Infrastructure Fund, Sahara Banking & Financial Services Fund, Sahara Power & Natural Resources Fund, Sahara Super 20 Fund and Sahara Star Value Fund.

The AMC may add/ alter more schemes for the purpose of this facility.

Consequent to this, the said website is declared to be an "Official Point of Acceptance" for applications for subscriptions, Redemptions, switches and other facilities under existing folio/s with effect from the transaction date 10.06.2010.

The Uniform Cut-off time as prescribed by SEBI and as mentioned in the Scheme Information Documents of respective schemes shall be applicable for applications received on the website. However, investors should note that transactions on the website shall be subject to the eligibility of the investors, any terms & conditions as stipulated by Sahara Mutual Fund/Sahara Asset Management Company Private Ltd., from time to time and any law for the time being in force. All other terms and conditions as mentioned in the respective Scheme

Information Documents of the schemes shall be applicable for applications received through the above-mentioned website.

Date : 9th June, 2010

2. Dividend Declaration under 'Sahara Power & Natural Resources Fund'

Sahara Mutual Fund declared Rs. 2.00 per unit Dividend under Sahara Power & Natural Resources Fund. The record date for the purpose of dividend was 30/07/2010.

Date : 25th July, 2010

3. Dividend Declaration under 'Sahara Star Value Fund'

Sahara Mutual Fund declared Rs. 2.00 per unit Dividend under Sahara Star Value Fund. The record date for the purpose of dividend was 16/08/2010.

Date : 11th August, 2010

4. Notice for change in Official Point of Acceptance (Chandigarh & Ahmedabad)

The Unit holders/ Investors are advised to note the change in address of Official Point of Acceptance for schemes of Sahara Mutual Fund w.e.f. 16th August, 2010:

Location Address

Chandigarh : 2nd Floor, Chamber No. 4, Chandigarh Business Centre, SCO – 2441 - 42, Sector : 22 – C, Chandigarh - 160 022. Phone No. 0172 - 3244010

Ahmedabad : Shop No. 1, Ground Floor, Narnarayan Complex, Swastik Cross Roads, Navrangpura, Ahmedabad – 380009 Phone No. 079 - 32942935

Date : 12th August, 2010

5. Dividend Declaration under 'Sahara Banking & Financial Services Fund'

Sahara Mutual Fund declared Rs. 4.00 per unit Dividend under Sahara Banking & Financial Services Fund. The record date for the purpose of dividend was 03/09/2010.

Date : 29th August, 2010

6. Addendum to the Scheme Information Document(s) / Key Information Memorandum / Statement of Additional Information of the schemes of Sahara Mutual Fund

A. Revision in know your customer (KYC) compliance requirements

In line with revised AMFI guidelines on Implementation of Know Your Customer (KYC) under Prevention of Money Laundering Act, 2002, the Board of Trustees of Sahara Mutual Fund had made it mandatory for such Investors to be KYC compliant irrespective of the amount of Investments w.e.f. 1st October, 2010 for all fresh investment transactions (Purchase, Switch-in, Systematic Transfer plans etc) 1. All non-individual investors such as Companies, Body Corporate, Association of persons, Foreign Institutional Investors (FIIs), Hindu Undivided Family (HUF), Partnership Firms, Public Sector Undertakings, Societies, Banks Trusts etc 2. Non-resident Indians (NRIs)/Persons of Indian Origin residing abroad (PIO) 3. Investors (individual & Non-Individual) coming through Channel Distributors. The above category of investors for the purpose of KYC shall include (i) their constituted Power of Attorney (PoA) holder, in case of investments through a PoA and (ii) each of the applicants, in case of application in joint names.

B. Transferability of mutual fund units : The Board of Trustees of Sahara Mutual Fund has approved transferability of units of schemes of Sahara Mutual Fund held in Dematerialized Form. This facility of transferability of units will not be available for units of Sahara Taxgain Fund (An open ended ELSS scheme) during the lock-in period.

C. Additional Disclosure On "Trading in Derivatives" : Pursuant to SEBI Circular No. Cir/ IMD/ DF/ 11/ 2010 dated 18th August, 2010 the Board of Trustees of Sahara Mutual Fund has approved that the existing positional limits and exposure under the head "Trading in Derivatives" as contained in the Scheme Information Document of schemes of Sahara Mutual Fund be replaced by the following w.e.f 1st October, 2010.

1. The cumulative gross exposure through equity, debt and derivative positions should not exceed 100% of the net assets of the scheme. 2. Schemes shall not write options or purchase instruments with embedded written options. 3. The total exposure related

to option premium paid must not exceed 20% of the net assets of the scheme. 4. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. 5. Exposure due to hedging positions may not be included in the above mentioned limits subject to the following a. Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains. b. Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point 1 above. c. Any derivative instrument used to hedge has the same underlying security as the existing position being hedged. d. The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken. 6. Schemes may enter into plain vanilla interest rate swaps for hedging purposes. The counter party in such transactions has to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the scheme. 7. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point 1. 8. Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:

Position	Exposure
Long Future	Futures Price * Lot Size * Number of Contracts
Short Future	Futures Price * Lot Size * Number of Contracts
Option Bought	Option Premium Paid * Lot Size * Number of Contracts.

All other terms and condition of the schemes remain unchanged. This addendum shall form an integral part of the Scheme Information Document issued for the scheme(s) norms.

Date : 29th, September, 2010

7. Dividend Declaration under 'Sahara Wealth Plus Fund'

Sahara Mutual Fund declared Rs. 4 per unit Dividend under Sahara Wealth Plus Fund. The record date for the purpose of dividend was 05/10/2010.

Date : 30th September, 2010

8. Dividend Declaration under 'Sahara Growth Fund'

Sahara Mutual Fund declared Rs. 7.50 per unit Dividend under Sahara Growth Fund. The record date for the purpose of dividend was 29/10/2010.

Date : 24th October, 2010

9. Notice cum Addendum to the Scheme Information Document (SID), Key Information Memorandum (KIM) and Statement of Additional Information (SAI) for Schemes of Sahara Mutual Fund.

1) Bank Details: An investor can register up to five bank accounts for a folio with the Fund to receive the redemption/dividend proceeds choosing one of these accounts as the preferred bank account. Non-individuals can register upto 10 different bank accounts for a folio. The Unit Holder may choose to receive the redemption/dividend proceeds in any of the bank accounts, the details of which are registered under the facility by specifying the same in the 'Service Request Form in the Statement of Account/Bank account Registration Form'. However, where a Unit Holder does not specify the same, the default option would be to credit the redemption/dividend proceeds to the bank account chosen as the preferred bank account. AMC/RTA shall adopt the same process of verification for above registration as is applicable for a change in bank mandate. The same is effective from 15 November, 2010.

2) Appointment of Fund Manager (Debt): Ms Richa Sharma has been appointed as Fund Manager (Debt) w.e.f 11 November, 2010 in place of Shri Devesh Thacker for the Debt oriented schemes namely Sahara Liquid Fund, Sahara Income Fund, Sahara Gift Fund, Sahara Classic Fund, Sahara Interval Fund Quarterly Plan Series 1 and Sahara Short Term Bond Fund. Ms Richa Sharma, Fund Manager, aged 31 years, MMS (Finance): She also holds a degree in Commerce. She has over six years of experience in the Fixed Income/

Capital Market segments. Her previous work experience includes working in a Mutual Fund and debt segment.

3) Non Acceptance of Third Party Instrument w. e. f. 15 November, 2010:

Definition of third-party instrument payment:

a) When payment is made through instruments issued from an account other than that of the beneficiary investor, the same is referred to as Third-Party payment; b) It is clarified that in case of payments from a joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made.

Exceptions: Third-Party payments shall be rejected except in the following exceptional situations but adherence to certain formalities: a) Payment by Parents/Grand-Parents/ related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs.50,000/- (each regular purchase or per SIP

installment); b) Payment by Employer on behalf of employee under Systematic Investment Plans through Payroll deductions; c) Custodian on behalf of an FII or a client.

Date : 12 November, 2010

10. Sahara R.E.A.L Fund becomes an open Ended Equity Scheme w.e.f. 27th November, 2010

As per the provisions of Sahara R.E.A.L Fund (the "Scheme"), the scheme was to remain closed for 3 years after which it automatically becomes open ended. The 3 year period ends on 26th November, 2010 and accordingly the scheme would be open for subscriptions / redemptions w.e.f 27th November 2010 (the "Effective Date") as an open – ended scheme.

All the provisions pertaining to close-ended period shall cease and those pertaining to open-ended scheme viz.subscriptions/redemptions/switches, minimum number of investors and maximum holding by single investor, cut-off timings for subscriptions/redemptions/switches, facilities such as Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP) etc. shall become applicable from the effective Date. The units of the Scheme shall be available for continuous sale and repurchase on all business days at NAV based prices on an ongoing basis from the Effective Date.

The Board of Trustees of Sahara Mutual Fund has approved the following changes in the Scheme Information Document (SID) effective 27th November, 2010 i.e. pursuant to the scheme becoming open- ended.

i. Load Structure: Entry Load: Nil; Exit Load: 1 % if redeemed on or before 1 year from the date of allotment. Nil: If redeemed beyond 1 year from the date of allotment. There would be no exit load for direct applications.

ii. Mode of Payment : In case the investor subscribes to the units of the scheme through a Demand Draft/ Pay Order /Bankers' Cheque, the cost towards such instruments, if any, shall be borne by the Investor.

iii. Online Transaction facility : Online Transaction facility ('facility') will be available for the scheme at www.saharamutual.com ("AMC website"). The said website will be the "Official Point of Acceptance" for applicable transactions as facilitated from time to time.

iv. Systematic Investment Plans (SIPs)

ECS / DIRECT DEBIT FACILITY / POST DATED CHEQUES.

Investors can enroll themselves for SIP under the scheme through Registration Cum Mandate Form for ECS/ Direct Debit Facility or post dated cheques under the following schemes.

Monthly SIP: 1st cheque of Rs.1000/- along with minimum of 5 post dated cheques of minimum of Rs.1000/- each.

Quarterly SIP: 1st cheque of Rs.2000/- along with minimum of 3 post dated cheques of minimum of Rs.2000/- each.

The minimum number of installments under Monthly SIP would be six (6) and under quarterly SIP would be four (4).The SIP installment dates will be 5th/15th/25th of every month and drawn in favor of the scheme and crossed "Account Payee only". The entry into SIP can be on any date. The Systematic Investment Plans (SIPs) by an Investor where the aggregate of installment values does not exceed Rs.50,000/- per year (in a rolling year) shall be exempted from PAN requirement. However in lieu of PAN, Investor has to submit any one photo identification document (such as Voter ID Card, Government Defense ID Card, Card of reputed employer, Driving License, Passport etc) along with the application.

Systematic Investment Plan for Corporate Employees

The SIP for corporate employees seeks to provide convenience and value of investment to salaried individuals. The application amount would be forwarded by the employer on specific request from the employee who desires to invest in the Scheme. The concerned employee has to authorize the employer to deduct the application amount from his salary and remit the same to the scheme. The employer would then deduct the requested application amount at regular intervals (monthly or otherwise) and forward the same to the scheme.

v. Systematic Withdrawal Plan (SWP)

Monthly SWP: Minimum of Rs.500/- Quarterly SWP: Minimum of Rs.1500/-

The amount withdrawn under SWP would be based on the NAV of the first business day of the month. In case the date falls on a holiday or falls during a book closure period, the immediate next business day will be considered for the purpose. Exit Loads as applicable under the scheme/s would be charged.

vi. Systematic Transfer Plan (STP)

STP Type	Days	Frequency	Minimum STP
Daily STP	All Business days	Daily	Rs.100/- and in Multiples of Rs.1/-.
Weekly STP	7th, 14th, 21st, 28th	Weekly	Rs.500/- and in Multiples of Rs.1/-.
Monthly STP	1st, 15th, 25th	Monthly	Minimum amount as provided under SIP
Quarterly STP	1st, 15th, 25th	Quarterly	Minimum amount as provided under SIP

The Daily / Weekly STP should be registered for minimum of 6 months. The application for Daily / Weekly STP should be submitted at least 10 Business Days in advance before the commencement date of Daily / Weekly STP. In case of Weekly Systematic

Transfer Plan if the day is a non business day the processing will be done on the next business day. Exit load, if any, under respective schemes will apply to STP.

vii. Revision In Know Your Customer (KYC) Compliance Requirements

In line with revised AMFI guidelines on Implementation of Know Your Customer (KYC) under Prevention of Money Laundering Act, 2002, the Board of Trustees of Sahara Mutual Fund has decided to revise the threshold limit for KYC Compliance for investment in schemes of Sahara Mutual Fund by following category of investors. Accordingly it will be mandatory for such Investors to be KYC compliant irrespective of the amount of Investments, for all fresh investment transactions (Purchase,

Switch-in, Systematic Transfer plans etc) 1. All non-individual investors such as Companies, Body Corporate, Association of persons, Foreign Institutional Investors (FIIs), Hindu Undivided Family (HUF), Partnership Firms, Public Sector Undertakings, Societies, Banks Trusts etc; 2. Non-resident

Indians (NRIs)/Persons of Indian Origin residing abroad (PIO); 3. Investors (Individual & Non-Individual) coming through Channel Distributors.

The above category of investors for the purpose of KYC shall include (i) their constituted Power of Attorney (PoA) holder, in case of investments through a PoA and (ii) each of the applicants, in case of application in joint names.

viii. Bank Details: An investor can register up to five bank accounts for a folio with the Fund to receive the redemption/dividend proceeds choosing one of these accounts as the preferred bank account. Non-individuals can register upto 10 different bank accounts for a folio. The Unit Holder may choose to receive the redemption/dividend proceeds in any of the bank accounts, the details of which are registered under the facility by specifying the same in the 'Service Request Form in the Statement of Account/Bank account Registration Form'. However, where a Unit Holder does not specify the same, the default option would be to credit the redemption/dividend proceeds to the bank account chosen as the preferred bank account. AMC/RTA shall adopt the same process of verification for above registration as is applicable for a change in bank mandate.

There are no changes to the fundamental attributes of the Scheme and the Scheme is becoming an open ended scheme in accordance with the terms of the SID. Existing Unit holders of the Scheme should note that no action is required if they wish to remain invested in the Scheme and they shall continue to be the Unit holders of the open-ended Scheme.

Date : 26th November 2010.

11. Modification in cut-off time under Sahara Liquid Fund for applicability of Net Asset Value (NAV). The following cut-off time shall be applicable under Sahara Liquid Fund and its plans/ options available there under:

i. Where the application is received upto 2.00 p.m. on a business day and funds are available for utilization in the Bank account of Sahara Liquid Fund – the closing NAV of the day immediately preceding the day of receipt of application; ii. where the application is received after 2.00 p.m. on a business day and funds are available for utilization in the Bank account of Sahara Liquid Fund on the same day – the closing NAV of the day immediately preceding the next business day; and iii. irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time in the Bank account of Sahara Liquid Fund – the closing NAV of the day immediately preceding the day on which the funds are available for utilization.Allotment of units in respect of purchase/switch-in under Sahara Liquid Fund is subject to receipt of valid applications/ switch-in request, credit of subscription/switch-in amounts in the bank account of Sahara Liquid Fund and funds available for utilization before the cut-off timings as specified above.

2. Allotment of units under Sahara Income Fund/ Sahara Interval Fund/ Sahara Gilt Fund/ Sahara Short Term Bond Fund/ Sahara Classic Fund

Allotments in respect of purchases/switch-in in respect of the aforesaid schemes for an amount equal to or more than Rs.1 crore are subject to receipt of valid applications/ switch-in requests, credit of entire subscription/ switch-in amount to the scheme bank accounts and availability of funds in the aforesaid schemes for utilization before the cut-off timing of 3 p.m. This addendum forms an integral part of the SID/ KIM of the respective schemes. All other terms and conditions as mentioned in the SID/KIM shall remain unchanged.

Date: 30 November, 2010

12. In accordance with Securities & Exchange Board of India circular No. Cir / IMD / DF / 19 / 2010 dated 26th November, 2010 the following modifications are being made in the Scheme Information Document (SID) and Key Information Memorandum(KIM) of schemes of Sahara Mutual Fund w.e.f. 1st December, 2010

1. Modification in cut-off time under Sahara Liquid Fund for applicability of Net Asset Value (NAV). The following cut-off time shall be applicable under Sahara Liquid Fund and its plans/ options available there under : i. Where the application is received upto 2.00 p.m. on a business day and funds are available for utilization in the Bank account of Sahara Liquid Fund – the closing NAV of the day immediately preceding the day of receipt of application; ii. where the application is received after 2.00 p.m. on a business day and funds are available for utilization in the Bank account of Sahara Liquid Fund on the same day – the closing NAV of the day immediately preceding the next business day; and iii. irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time in the Bank account of Sahara Liquid Fund – the closing NAV of the day immediately preceding the day on which the funds are available for utilization.

Allotment of units in respect of purchase/switch-in under Sahara Liquid Fund is subject to receipt of valid applications/ switch-in request, credit of subscription/switch-in amounts in the bank account of Sahara Liquid Fund and funds available for utilization before the cut-off timings as specified above.

2. Allotment of units under Sahara Income Fund/ Sahara Interval Fund/ Sahara Gilt Fund/ Sahara Short Term Bond Fund/ Sahara Classic Fund Allotments in respect of purchases/switch-in in respect of the aforesaid schemes for an amount equal to or more than Rs.1 crore are subject to receipt of valid applications/ switch-in requests, credit of entire subscription/ switch-in amount to the scheme bank accounts and availability of funds in the aforesaid schemes for utilization before the cut-off timing of 3 p.m.

Date: November 30, 2010

13. Dividend Declaration under 'Sahara Midcap Fund'

Sahara Mutual Fund declared Rs. 3 per unit Dividend under Sahara Midcap Fund. The record date for the purpose of dividend was 24/12/2010.

Date : 19th December, 2010

14. Implementation of KYC under Prevention of Money Laundering Act (PMLA) through CDSL Ventures Ltd. (CVL) for Individual Investors w.e.f January 1, 2011

In compliance with AMFI Circular No 35/MEM – COR/62/10-11 dated October 07, 2010, the minimum threshold limit for individual investors shall be changed from Rs.50,000/- to Nil w.e.f January 01, 2011('Effective Date'). With this KYC is now mandatory for all classes of Investors from Effective Date except in case of Systematic Investment Plans (SIPs) where the aggregate of installment value doesn't exceed Rs. 50,000/- per year (in a rolling period). In such cases the Investors in addition to photo identification will be required to provide proof of address which shall be duly attested by the investor or by the ARN holder mentioning the ARN number or attested by a competent authority.

Date : 30th December, 2010

15. NOTICE

DIVIDEND DECLARATION

Notice is hereby given that Board of Trustees of Sahara Mutual Fund has approved dividend under Sahara Tax Gain Fund. Rate Per Unit Rs. 2.50

The face value is Rs. 10/- per unit. The cum-dividend NAV as on 23rd February, 2011 was Rs. Rs.15.7067 under the dividend option of the scheme. Record Date: 01.03.2011 Pursuant to the payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout.

All the unit holders under the dividend option of the scheme whose name appears in the register of unit holders as at the close of business hours on the record date are entitled to dividend. The re-investment in units of the dividend amount, if opted for re-investment will be done on the day immediately after the record date at ex-dividend NAV of record date. Past performance may or may not be sustained in future. The dividend declared above is tax free in the hands of investors.

Date: 24th February , 2011

16. NOTICE TO UNITHOLDERS OF SAHARA INTERVAL FUND QUARTERLY PLAN SERIES 1

Notice is hereby given to the unit holders that pursuant to SEBI Circular No. Cir/IMD/DF/19/2010 dated November 26th, 2010, the Board of Trustees of Sahara Mutual Fund has approved the following changes in the Scheme Information Document (SID) / Key Information Memorandum (KIM) of Sahara Interval Fund Quarterly Plan Series 1 ("the Scheme") effective from 1st April, 2011 ("Effective Date").

Specified Transaction Period (STP): The Specified Transaction Period will be 12th- 16th in the months of March, June, September, and December. The minimum period of STP will be two business days.

Dematerialization of units: The unit holders will have an option to hold the units in dematerialized form. Accordingly the units of the scheme can be available in dematerialized (electronic) form. The applicant intending to hold units in dematerialized form will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL / CDSL. The facility for trading units in dematerialized form will be available on at least one on the exchange compulsorily.

Listing: The units of the scheme will be listed on the Capital market Segment of the National Stock Exchange of India Ltd (NSE) or such other recognized Stock Exchange(s).

Liquidity: The scheme will be available for Sale/switch-in / and redemption / switch-out during STP period only. Such facilities will not be available outside STP.

Investment Restrictions: In addition to the investment restrictions specified in the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996, Investments shall be permitted only in such securities which mature on or before the opening of the immediately following specified transaction period. In case of securities with put and call options the residual time for exercising the put option of the securities shall not be beyond the opening of the immediately following specified transaction period.

Load: Exit Load: Nil The above mentioned changes tantamount to change in fundamental attributes of the scheme as per Regulation 18(15A) of SEBI (Mutual Funds) Regulations, 1996. Unit holders are informed that the above mentioned changes are applicable from Effective Date. Unit holders who are not in agreement with the aforesaid changes can exit i.e. redeem their units, switch to any other schemes of

Sahara Mutual Fund without payment of exit load between 1st March 2011 and 31st March 2011 (both days inclusive). No action is required from unit holders who are in agreement with the aforesaid changes, which shall be deemed as acceptance of these changes. Individual letters are being dispatched to the unit holders under the scheme.

Appointment of Fund Manager (Debt): Mr. Ashwini Kumar is being appointed as 'Fund Manager (Debt)' w.e.f. 28th February, 2011 in place of Ms. Richa Sharma for Debt oriented Schemes of Sahara Mutual Fund viz. Sahara Gilt Fund, Sahara Income Fund, Sahara Classic Fund, Sahara Liquid Fund, Sahara Short Term Bond Fund, and Sahara Interval Fund Quarterly Plan – Series 1. Mr. Ashwini Kumar, aged 32 years, has done his MMS from Pune University. He holds a degree in Economics. He has over nine years of experience in Fixed Income / Capital Market segments. His previous work experience includes working in a Mutual Fund and Wholesale Debt segment.

February 25th, 2011

17. Appointment of Key Personnel: Mr. Rohitesh Hota, aged 26 has being appointed as Dealer for the equity schemes of Sahara Mutual Fund w.e.f 7 March, 2011. Mr Hota has done his Master of Finance & Control from Utkal University and Post Graduate Diploma in Securities Management from Indian Institute of Capital Markets. He has been with the Company since May, 2009 in the 'Research Department'.

Date : March 9th, 2011

18. Appointment of Key Personnel: Mr. Shray Taneja, aged 23 years, has being appointed as th Dealer for debt schemes of Sahara Mutual Fund w.e.f 18 March, 2011. He is a graduate in Commerce and has pursued Post Graduate Diploma in Management.

Date : March 21st 2011

19. Addendum to the Scheme Information Document / Statement of Additional Information / Key Information Memorandum of the schemes of Sahara Mutual Fund.

In line with AMFI guidelines, the Trustees have approved the following changes in the Scheme Information Document (SID) / Statement of Additional Information (SAI)/ Key Information Memorandum (KIM) wherever applicable, of the schemes of Sahara Mutual Fund.

1) "On Behalf of Minor" Accounts:

a) There shall not be any joint accounts with minor as the first holder. b) Date of Birth of the minor and evidence of relationship of the natural guardian / court appointed legal guardian to the minor shall be mandatory at the time of application. Documents such as i) Birth certificate of the minor, or ii) School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or iii) Passport of the minor, or iv) Any other supporting documentary proof shall be accepted as evidence of date of birth of the minor/ relationship of the guardian.

2) Minor Attaining Majority – Status Change: a) When a minor turns major, advance notice will be sent to the registered correspondence address advising the guardian and the minor to submit an application form along with prescribed documents as applicable from time to time to change the status of the account to "major". b) The account shall be frozen for operation by the guardian on the day the minor attains the age of majority and no transactions shall be permitted till the documents as applicable for changing the status are received. c) AMC will register standing instructions like SIP, SWP, STP in a minor folio only till the date of the minor attaining majority, though the instructions may be for a period beyond that date. Thereafter all such instructions will be suspended.

3. Change in Guardian: For registration of the new guardian, when there is a change in guardian either due to mutual consent or demise of existing guardian, necessary documents as applicable from time to time would be required to be submitted, as per the procedure sought by the AMC.

4. Nomination facility: a) Nomination will be maintained at the folio or account level and will be applicable for investments in all schemes in the folio or account. b) Where a folio has joint holders, all joint holders should sign the request for Nomination/cancellation of nomination, even if the mode of holding is not "joint". c) Nomination form cannot be signed by Power of Attorney (PoA) holders. d) Every new nomination for a folio/account will overwrite the existing nomination. e) Nomination is mandatory for new folios/accounts opened with single holding. f) Investors who do not wish to nominate must sign separately confirming their non-intention to nominate. g) Nomination is not allowed in a folio held on behalf of a minor.

5. Transmission: For transmission of units under various situations which may be either transmission of units to surviving unit holders, transmission of units to the registered nominee in case of death of sole or all unit holders, transmission of units to claimant/s, where nominee is not registered, in case of death of sole or all unit holders, transmission of units in case of HUF, due to death of Karta or any such other circumstances, the claimants/s of units will be required to submit the prescribed documents as may be applicable. Investors may refer to our website (www.saharamutual.com) for a ready reckoner matrix of various documents required under different transmission scenarios.

The above changes shall be effective from April 1st, 2011. This notice cum addendum shall form an integral part of the SID, SAI, KIM, Application form of the schemes of Sahara Mutual Fund. All other terms and conditions in the SAI, SID, KIM remains unchanged.

Date : March 30th 2011

Sahara Mutual Fund Investor Service Centres

AHMEDABAD: No. 1, Ground Floor, Narnarayan Complex, Swastik Cross Road, Navrangpura, Ahmedabad - 380009. Ph - 079 - 32942935.
BANGALORE: S-202, Manipal Centre, 47, Dickenson Road, Bangalore - 500042. Ph - 080 - 32928532.
BHUBANESHWAR: Plot No.617/D, Kharvel Nagar, Unit-3, In front of Giridurga Temple, Bhubaneswar -751001. Tel No. 0674 - 2391372.
CHANDIGARH: 2nd floor, chamber No. 4, Chandigarh Business Centre, SCO - 2441-42, Sector 22- C, Chandigarh - 160 022. Ph - 0172 - 3244010.
CHENNAI: Flat No. - J, 2nd Floor, Mount Chambers, No-758, Anna Salai, Chennai-600 002. Ph - 044 -32979232.
COIMBATORE: 41-A1, Half Cellar Floor, West Lokmanya Street, R S Puram, Coimbatore-641 002. Ph - 0422 - 3296379.
GURGAON: Sahara Care House, DLF Infinity Tower - A, 2nd Floor, DLF Phase - 2, Gurgaon (Haryana) - 122002. Ph - 0124-3224746.
GORAKHPUR: Shop No.23, Upper Ground Floor, Cross Roads, "The Mall", Bank Road, Gorakhpur - 230001. Ph - 0551-3247171.
HYDERABAD: Sahara Manzil, 2nd Floor, Opp. Secretariat, Basheerbagh, Hyderabad - 500004. Ph - 040 - 32936958.
INDORE: Municipal Bldg.No.581, 125, Bansi Trade Centre, 1st Floor, M.G. Road, Indore-452001. Ph - 0731 - 3255735.
JAIPUR: Office No. 322, 3rd Floor, Ganapati Plaza, M.I. Road, Jaipur-302001. Ph - 0141 - 3269923.
JAMMU: Kiosk -5, (B-1), North Block, Ground Floor, Bahu Plaza, Jammu-180012. Ph- 09205044557.
KOLKATA: Sahara India Sadan, Ground Floor, 2A-Shakespeare Sarani, Kolkata-700071. Ph - 033 - 32977674.
KOLKATA (Salt Lake): B D-16 (Ground Floor), Sector - 1, Salt Lake City, Kolkata - 700 064. Ph - 033-40041617.
LUCKNOW: Office No. 8, Ground Floor, Saran Chamber-1, V Park Road. Lucknow-226001. Ph - 0522 - 3242899.
MUMBAI: 97, 9th Floor, Atlanta, Nariman Point, Mumbai-400 021. Ph - 022- 67520121-27.
NEW DELHI: Flat No. 310, 3rd Floor, Deep Shikha, 8, Rajendra Place, New Delhi- 110008. Ph - 011 - 25755783.
NOIDA: C-1, Sahara India Complex, Sector 11, Noida-201301. Ph - 09971070841
PATNA: C/o Sahara India Pariwar, Sahara India Vihar, Boring Road Chauraha, Boring Road. Patna-800001. Ph - 0612 - 3255280.
PUNE: Office No.71, Shrinath Plaza, Off F C Road, Dnyaneshwar Paduka Chowk, Shivaji Nagar, Pune-411 005. Ph - 020-32934114.
THANE: Shop No.-1, Santoshi Bhavan, Shivaji Path, Behind Punjab National Bank, Thane - 400 601. Ph - 022 - 25441993

REGISTRAR AND TRANSFER AGENT: **KARVY Computershare Private Limited** (Unit: Sahara Mutual Fund)

21, Avenue 4, Street No.1,Banjara Hills, Hyderabad - 500 034. Ph : 040 - 44677112 / 040 - 44677122

Email : service_smf@karvy.com

KARVY INVESTOR SERVICE CENTRES

AHMEDABAD: Tel: 079-26402967, 26400527; **BANGALORE:** Tel: 080-25320085/86; **BARODA:** Tel: 0265-6640870/72; **BHUBANESHWAR:** Tel: 0674-2547531/32; **CHANDIGARH:** Tel: 0172-5071725/26; **CHENNAI:** Tel: 044 - 42028512/13; **COCHIN:** Tel: 0484-4010224, 4010273; **COIMBATORE:** Tel: 0422- 4384770; **DURGAPUR:** Tel: 0343-6512111; **HYDERABAD:** Tel: 040- 23312454; **INDORE:** Tel: 0731-3243601/04; **JAIPUR:** Tel: 0141-2375039, 2363321; **JAMSHEDPUR:** Tel: 0657-2487045/48; **KANPUR:** Tel: 0512-3292333, 3246390; **KOLKATA:** Tel: 033-24659297, 24659263; **LUCKNOW:** Tel: 0522-3213115, 2236819; **MANGALORE:** Tel: 0824-2494110; **MUMBAI:** Tel: 022-66510802, 56382666; **NAGPUR:** Tel: 0712-6619382, 6618581; **NEW DELHI:** Tel: 011-43681700; **PANJIM:** Tel: 0832-2426870/74; **PATNA:** Tel: 0612-6453098, 2321354; **PUNE:** Tel: 020-25533795, 25532783; **SURAT:** Tel: 0261-3017158, 3237924; **VISAKHAPATNAM:** Tel: 0891-2752916/17.

KARVY TRANSACTION POINTS

AGRA - Tel: 0562-4000601; 0562-2526663; 0562-3247227; **AJMER** - Tel: 0145-2628055; 0145-5120725; **ALLAHABAD** - Tel: 0532-3294281; 0532-2260291 / 292; **AMBALA** - Tel: 0171-2640668 / 669; **AMRITSAR** - Tel: 0183-5053804 / 805; **ANAND** - Tel: 02692-320394; 02692-248980; 02692 - 248873; **ASANSOL** - Tel: 0341 - 2214624 / 625; **AURANGABAD** - Tel: 0240-2363517 / 524 / 530; **BALASORE** - Tel: 06782-260503; 06782-265492; 06782-265496; **BAREILLY** - Tel: 0581-2476809 extrn 32; **BELGAUM** - Tel: 0831-3295441; 0831-3295262; **BEHRAMPUR** - Tel: 0680-2202833; 0680-2202810; **BHAGALPUR** - Tel: 0641-2302768; **BHARUCH** - Tel: 02642-225207/209; 02642-326996; **BHAVNAGAR** - Tel: 0278 - 2567005 / 006 ; **BHILAI** - Tel: 0788-3297477; 0788-2295329 / 32; **BHOPAL** - Tel: 0755- 4064695; 0755-2740052 / 053; **BOKARO** - Tel: 06542 - 233330; 06542-233331/233332; **BURDWAN** - Tel: 0342- 2550219; 0342-2550840; **CALICUT** - Tel: 0495-4022480; 0495-2742105/107; 0495-3042083; **CUTTACK** - Tel: 0671-2613905 / 906; **DEHRADUN** - Tel: 0135 - 3205130; **DHANBAD** - Tel: 0326 - 6452026/27; 0326-2301045; **DHARWAD** - Tel: 0836-2744207; 0836-3299866; 0836-2744208; **ERODE** - Tel: 0424 - 2225615/616; Tel: 0424 - 2225617; **FARIDABAD** - Tel: 0129 - 4024441; 0129 - 4024442 /443; **GHAZIABAD** - Tel: 0120 - 2701891; **GORAKHPUR** - Tel: 0551-3200444; 0551-3097816; 0551 - 3297817; **GUNTUR** - Tel: 0863-2339094; 0863-2326684; **GURGAON** - Tel: 0124-4083854; 0124-3243535; 0124-4086419; **GUWAHATI** - Tel: 0361-2608122; 0361-2608016; **GWALIOR** - Tel: 0751-4042435; 0751-4069001/2/3/4; **HISSAR** - Tel: 01662-225868; 01662-225845; - Tel: 01662-225836; **HUBLI** - Tel: 0836 - 3299098; 0836 - 2356201/202; **JABALPUR** - Tel: 0761-3204376; **JALANDHAR** - Tel: 0181-4634401 / 410 / 412 / 415 ; **JALGAON** - Tel: 0257 - 2226761; 0257 - 2227432; **JAMMU** - Tel: 0191 - 2475037; 0191 - 2477994; **JAMNAGAR** - Tel: 0288-3298794; 0288-3299330; 0288-3299265; **JHANSI** - Tel: 0510 - 2333685 / 668; 0510 - 2333684; **JODHPUR** - Tel: 0291-5103046; 0291-5103026; **JORHAT** - Tel: 0376 - 2301923; **KARAIKUDI** - Tel: 04565-229256; 04565 - 237193 /192; **KARUR** - Tel: 04324-326048; 04324-241891; 04324-241892; **KOLHAPUR** - Tel: 0231 2520650; **KOTA** - Tel: 0744-2366145; 0744-2365144/2365146; **KOTTAYAM** - Tel: 0481-3200990; 0481 - 2302420/421; **LUDHIANA** - Tel: 0161- 424862 / 426112; **MADURAI** - Tel: 0452 - 2600852 / 853 / 854; **MARGAO** - Tel: 0832-2731823; 0832-2731822; 0832-2734656; **MEERUT** - Tel: 0121-3252943; **MORADABAD** - Tel: 0591-3202774; 0591 - 2310470; **MUZAFFARPUR** - Tel: 0621-2241733; 0621-3204090; **MYSORE** - Tel: 0821 - 2438006; 0821-2441524; 0821-2441520; **NASIK** - Tel: 0253-6611395; 0253-6602542 /543/544; **NAVSARI** - Tel: 02637-329161; 02637-233553 / 554; **PANIPAT** - Tel: 0180-3296960; 0180-2644308; 0180-3295717; **PATIALA** - Tel: 0175-5051726/27; 0175-5051728; **PONDICHERRY** - Tel: 0413 - 2220633 / 636 / 640; **RAIPUR** - Tel: 0771-2236696; 0771 - 2236694 /695; 0771 - 6450194; **RAJAHMUNDRY** - Tel: 0883-2432076; 0883 - 2434468 / 69 / 70; **RAJKOT** - Tel: 0281-3046534 / 535; **RANCHI** - Tel: 0651 - 2331320; 0651-2330394; 0651-2330386; **ROHTAK** - Tel: 01262-271984; 01262-253597; **ROURKELA** - Tel: 0661-2510770; 0661-2510771/72; **SALEM** - Tel: 0427 - 4020300; 0427-2210835/836; **SHILLONG** - Tel: 0364 - 2224186; 0364-2228172 / 175; **SHIMLA** - Tel: 0177-2624453; 0177 - 3299222; **SHIMOGA** - Tel: 08182-227485; 08182 - 228795; **SILCHAR** - Tel: 03842-261229; 03842-260334; **SILIGURI** - Tel: 0353-2526393; 0353-2526399; **TIRUPUR** - Tel: 0421 - 2214221; 0421 - 2214319; **TRICHUR** - Tel: 0487 - 3246239; 0487 - 2322483; **TRICHY** - Tel: 0431 - 4020227; 0431-2793799; **TRIVANDRUM** - Tel: 0471 - 2725728; 0471 - 2725990/989/991; **VALSAD** - Tel: 02632-326901 / 902; **VAPI** - Tel: 0260-3205955; 0260 - 3093480; 0260 - 3296397; **VARANASI** - Tel: 0542-3204893; 0542-2227259; 0542-3206494; **VIJAYAWADA** - Tel: 0866 2475126; 0866-2495200; 0866-2495400; 891-2752915-18.

INSTRUCTIONS FOR INVESTMENT AND PAYMENT DETAILS

INSTRUCTION - Investment Details - Applicants can invest in one or more of the schemes by filling the amount of investments and submitting separate cheques for all investments under separate application forms. **Please refer to the respective SCHEME NAME / OPTION / SUB-OPTION to be filled up in the application form towards your investments.**

Please note that if you do not indicate the investment option of the relevant scheme, then the Mutual Fund will place you into the default option of the scheme, as per existing scheme provisions.

INSTRUCTION - Payment Details - The subscription amounts can be tendered by local cheques/demand drafts favouring the applicable scheme and must be crossed "Account Payee Only". The cheque / demand draft should be drawn on any bank which is situated at and is a member/ sub-member of the Bankers clearing house. Cheques /demand drafts drawn on a bank not participating in the clearing house will not be accepted. Cash will not be accepted.

CHEQUES TO BE ISSUED IN FAVOUR OF "SCHEME NAME"

SCHEME NAME	OPTION	Sub-option
Sahara Liquid Fund	Variable Pricing Option	Daily Dividend Option (RI)
Sahara Liquid Fund	Variable Pricing Option	Weekly Dividend Option (RI)
Sahara Liquid Fund	Variable Pricing Option	Monthly Dividend Option (RI)
Sahara Liquid Fund	Variable Pricing Option	Growth Option
Sahara Liquid Fund	Fixed Pricing Option	Daily Dividend Option (RI)
Sahara Liquid Fund	Fixed Pricing Option	Weekly Dividend Option (RI)
Sahara Liquid Fund	Fixed Pricing Option	Monthly Dividend Option (RI)
Sahara Liquid Fund	Fixed Pricing Option	Growth Option
Sahara Income Fund	Dividend Option	Payout
Sahara Income Fund	Dividend Option	Re-Investment Option
Sahara Income Fund	Growth Option	
Sahara Gilt Fund	Dividend Option	Payout
Sahara Gilt Fund	Dividend Option	Re-Investment Option
Sahara Gilt Fund	Growth Option	
Sahara Classic Fund	Dividend Option	Payout
Sahara Classic Fund	Dividend Option	Re-Investment Option
Sahara Classic Fund	Growth Option	
Sahara Interval Fund Quarterly Plan - Series 1*	Dividend Option	Payout
Sahara Interval Fund Quarterly Plan - Series 1*	Dividend Option	Re-Investment Option
Sahara Interval Fund Quarterly Plan - Series 1*	Growth Option	
Sahara Short Term Bond Fund	Dividend Re-Invt Option	
Sahara Short Term Bond Fund	Growth Option	
Sahara Tax gain Fund	Dividend Option	Payout
Sahara Tax gain Fund	Dividend Option	Re-Investment Option
Sahara Tax gain Fund	Growth Option	
Sahara Growth Fund	Dividend Option	Payout
Sahara Growth Fund	Dividend Option	Re-Investment Option
Sahara Growth Fund	Growth Option	
Sahara Midcap Fund	Dividend Option	Payout
Sahara Midcap Fund	Dividend Option	Re-Investment Option
Sahara Midcap Fund	Growth Option	
Sahara Midcap Fund	Growth Auto Earnings Payout	
Sahara Midcap Fund	Bonus Option	

CHEQUES TO BE ISSUED IN FAVOUR OF "SCHEME NAME"

Sahara Wealth Plus Fund	Variable Pricing Option	Payout
Sahara Wealth Plus Fund	Variable Pricing Option – Dividend Option	Re-Investment Option
Sahara Wealth Plus Fund	Variable Pricing Option – Growth Option	
Sahara Wealth Plus Fund	Fixed Pricing Option	Payout
Sahara Wealth Plus Fund	Fixed Pricing Option – Dividend Option	Re-Investment Option
Sahara Wealth Plus Fund	Fixed Pricing Option – Growth Option	
Sahara Infrastructure Fund	Variable Pricing Option	Payout
Sahara Infrastructure Fund	Variable Pricing Option – Dividend Option	Re-Investment Option
Sahara Infrastructure Fund	Variable Pricing Option – Growth Option	
Sahara Infrastructure Fund	Fixed Pricing Option	Payout
Sahara Infrastructure Fund	Fixed Pricing Option – Dividend Option	Re-Investment Option
Sahara Infrastructure Fund	Fixed Pricing Option – Growth Option	
Sahara Power & Natural Resources Fund	Dividend Option	Payout
Sahara Power & Natural Resources Fund	Dividend Option	Re-Investment Option
Sahara Power & Natural Resources Fund	Growth Option	
Sahara Banking & Financial Services Fund	Dividend Option	Payout
Sahara Banking & Financial Services Fund	Dividend Option	Re-Investment Option
Sahara Banking & Financial Services Fund	Growth Option	
Sahara Super 20 Fund	Dividend Option	Payout
Sahara Super 20 Fund	Dividend Option	Re-Investment Option
Sahara Super 20 Fund	Growth Option	
Sahara Star Value Fund	Dividend Option	Payout
Sahara Star Value Fund	Dividend Option	Re-Investment Option
Sahara Star Value Fund	Growth Option	
Sahara R.E.A.L Fund	Dividend Option	Payout
Sahara R.E.A.L Fund	Dividend Option	Re-Investment Option
Sahara R.E.A.L Fund	Growth Option	

*Sahara Interval Fund Quarterly Plan Series-1 would be open for subscription / redemption / switches during 12-16th in the months of March, June, September, December each year.

● It is suggested that investors / unitholders issue payment instrument (cheque, demand draft, pay order etc.) in favour of "Scheme name A/c First Investor Name" as stated in the application form or Statement of Account

SAHARA™
TAX-GAIN Fund

SAHARA™
GROWTH Fund

SAHARA™
MIDCAP Fund

SAHARA™
WEALTH PLUS Fund

SAHARA™
INFRASTRUCTURE Fund

SAHARA™
SUPER 20 Fund

SAHARA™
STAR VALUE Fund

SAHARA™
R.E.A.L Fund

SAHARA™
POWER & NATURAL RESOURCES Fund

SAHARA™
BANKING & FINANCIAL SERVICES Fund

SAHARA™
CLASSIC Fund

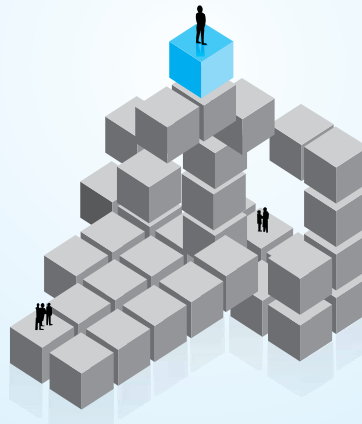
SAHARA™
GILT Fund

SAHARA™
INCOME Fund

SAHARA™
LIQUID Fund

SAHARA™
SHORT TERM BOND Fund

SIP...



*... a better way
to invest.*

Systematic Investment Plan (SIP) through ECS / Auto Debit facility available.

www.saharamutual.com

e-mail : saharamutual@saharamutual.com

SMS 'MUTUAL' to 59090



Mutual fund Investments are subject to market risks.
Please read the Scheme Information Document / Statement of Additional Information carefully before investing.